

STAFF REPORT

Date: February 8, 2023

To: Mayor and City Council

Thru: Doug Thornley, City Manager

Subject: Staff Report (For Possible Action): Ordinance Adoption - Bill No. 7228 Ordinance amending the Reno Municipal Code Title 2, Chapter 2.08, to modify the frequency and number of required meetings of the Financial Advisory Board.

From: Vicki Van Buren, Director of Finance

Department: Finance

Summary:

Staff and the Financial Advisory Board (FAB) request Council amend RMC Section 2.08, Article VII to provide a revision to FAB meeting requirements. The recommended revisions are within the scope of terms and rules provided to other boards and commissions under RMC Section 2.08. Staff recommends Council adopt the proposed ordinance.

Alignment with Strategic Plan:

Fiscal Sustainability

Previous Council Action:

There is no recent Council action relevant to this item.

Discussion:

RMC Section 2.08, Article VII – Financial Advisory Board, was first codified in 1989 and most recently revised in 2015. The FAB and staff have identified a provision within the FAB’s governing code that requires revision due to procedural circumstances that have arisen and a desire to implement best practice standards.

The proposed revision is under RMC Section 2.08.440 – Board rules; meetings; The proposed revision would change the meeting requirements of the FAB from required monthly meetings to requiring the FAB meet at least nine times during the year. Staff and the FAB recommends this change with the intention of still scheduling monthly meetings, but having the flexibility to cancel a limited number of meetings if there is no information to be presented to the FAB.

Financial Implications:

None at this time.

Legal Implications:

Legal review completed for compliance with City procedures and Nevada law.

Recommendation:

Staff recommends Council adoption of Ordinance No. _____.

Proposed Motion:

I move to adopt Ordinance No. _____

Attachments:

Ordinance