

Resolution to augment the budget of the City of Reno, Nevada for FY 23/24 for period July 1, 2023 through September 30, 2023 October 11, 2023



Summary

- Augmentations & revisions through September 30, 2023 include:
 - General Fund appropriations of \$12,160,180
 - Fire, Police, Parks, City Manager's Office, and Municipal Courts grants and other reimbursements
 - Revenues higher than anticipated
 - Additional 2.5 FTE – budget neutral
 - First quarter augmentation

Discussion

- Majority of appropriations are to carryforward funds encumbered or intended for use during FY22/23
- Recognizing grant and reimbursement revenue:
 - General Fund – Public Safety, Municipal Court, CMO, and Parks
 - Room Tax – Public Art Grant
 - General Capital Projects Funds – NV Energy & FEMA grants anticipated but not received in FY22/23
- Additional 2.5 FTE
 - 1 Systems Analyst approved for 100% reimbursement by E911 board
 - 1.5 FTE – Recreation Leader and Sr. Recreation Leader for new Sierra Kids school site at JWood Raw elementary
 - New program revenues offset additional cost completely
- Additional transfer to the Risk Fund – replenish for unanticipated claims and increased insurance premiums

Recommendation

- Approval of the augmentations and revisions from July 1, 2023 through September 30, 2023