

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2023/2024 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF JULY 1, 2023
THROUGH SEPTEMBER 30, 2023.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on July 1, 2023:

General Fund	\$324,562,214
Street Fund	\$54,409,210
Room Tax Fund	\$4,140,147
Drug Forfeiture Fund	\$100,000
General Capital Project Fund	\$12,200,198
Room Surcharge Capital Project Fund	\$1,000,000

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$336,722,394
Street Fund	\$67,740,079
Room Tax Fund	\$5,225,067
Drug Forfeiture Fund	\$265,474
General Capital Project Fund	\$95,036,327
Room Surcharge Capital Project Fund	\$1,045,571

WHEREAS, said resources are as follows:

General Fund	Fund balance higher than anticipated	\$9,538,763
	Revenues higher than anticipated	\$2,621,417
	Total	\$12,160,180

Street Fund	Fund balance higher than anticipated	\$13,330,869
	Total	\$13,330,869

Room Tax Fund	Fund balance higher than anticipated	\$1,049,920
	Revenues higher than anticipated	\$35,000
	Total	\$1,084,920

Drug Forfeiture Fund	Fund balance higher than anticipated	\$165,474
	Total	\$165,474

General Capital Project Fund	Fund balance higher than anticipated	\$78,081,941
	Revenues higher than anticipated	\$4,086,526
	Operating transfers higher than anticipated	\$667,662
	Total	\$82,836,129

Room Surcharge Capital Project Fund	Fund balance higher than anticipated	\$45,571
	Total	\$45,571

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$12,160,180 in the General Fund, thereby increasing its appropriations from \$324,562,214 to \$336,722,394 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$13,330,869 in the Street Fund, thereby increasing its appropriations from \$54,409,210 to \$67,740,079 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$1,084,920 in the Room Tax Fund, thereby increasing its appropriations from \$4,140,147 to \$5,225,067 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$165,474 in the Drug Forfeiture Fund, thereby increasing its appropriations from \$100,000 to \$265,474 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$82,836,129 in the General Capital Project Fund, thereby increasing its appropriations from \$12,200,198 to \$95,036,327 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$45,571 in the Room Surcharge Capital Project Fund, thereby increasing its appropriations from \$1,000,000 to \$1,045,571 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 7: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember

_____, the foregoing Resolution was passed and adopted this _____ day of _____, 2023, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2023.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK