

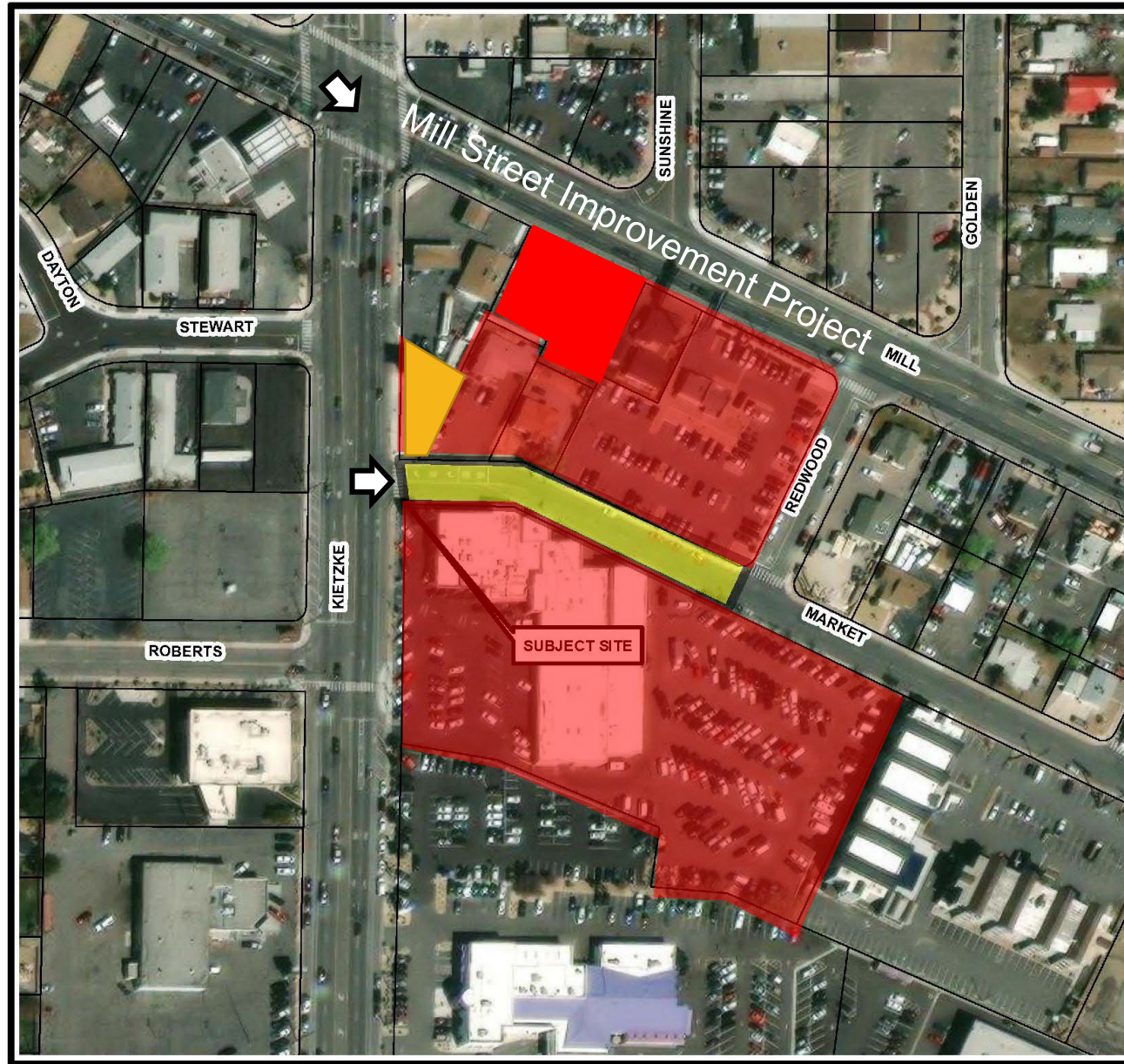
ABN21-00006 & DVA23-00001

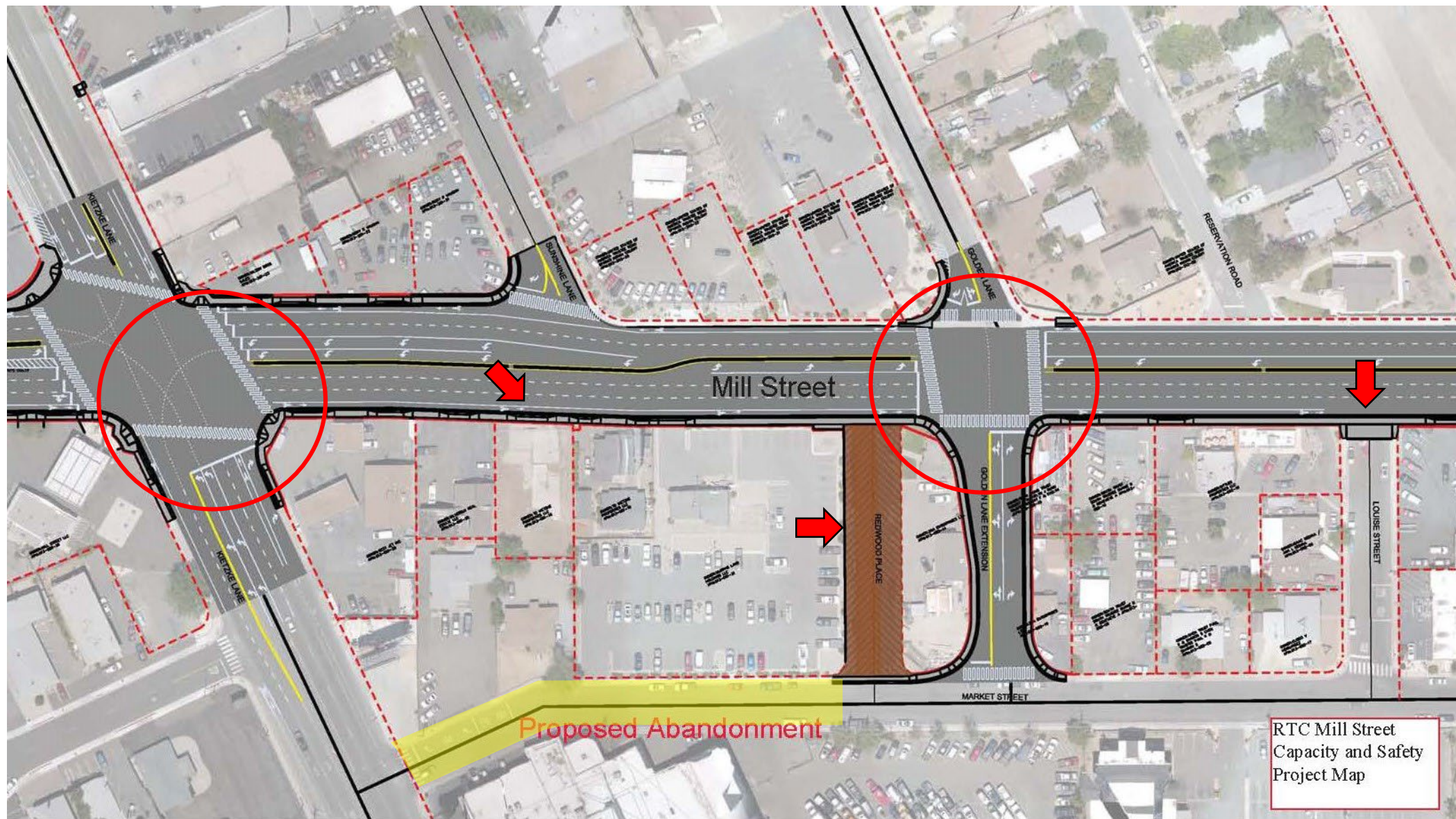
(Market Street Abandonment and Development Agreement)

City Council
August 23, 2023



Location and Context





Development Agreement

- Allowed and regulated by:
 - Nevada Revised Statute
(NRS 278.0201 - 278.0207)
 - Reno Municipal Code (RMC) 18.08.805
- Voluntary Agreement
- Sets out terms and timing
- Deadline

Required Improvements:

- Widening of Mill Street
- Right turn lane from Mill Street to I-580
- Four way signalized intersection at Mill Street and Golden Lane
- Realignment of Mill Street access at Redwood Place
- The closure of Louise Street access
- Reservation Road and Matley Lane intersection improvements
- Increased turn radius of the southeast corner of intersection Mill Street and Kietzke Lane

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planning for the future

- Policy 2.2B Underutilized Properties
- Policy 5.2E: Roadway Design and Classification
- Policy 5.2G: Access Management
- Policy C-UC.7 Complete Streets
- Policy C-UC.8 Access Management

Alignment with Strategic Plan

- Fiscal Sustainability
- Public Safety
- Economic and Community Development

Abandonment & Development Agreement

Findings	Review & Analysis
• Appropriate mechanism to implement based on project complexity	Yes
• Agreement supports objective, policies land uses, Master Plan & Regional Plan	Yes
• Compatible in zoning district	Yes
• Will <u>not</u> adversely affect orderly development and infrastructure	Yes
• Consistent with State law	Yes
• Will <u>not</u> be detrimental to public health, safety, or welfare	Yes
• The public will <u>not</u> be materially injured	Yes

Recommended Motions

I move to approve the staff recommendation, can make the determination that the public will not be materially injured by the request and approve the abandonment, subject to the conditions listed in the staff report and adoption of the associated development agreement (LDC23-00001).

I move to uphold the recommendation City Staff and refer the development agreement for a second reading and adoption.