

## HIGHWAY 40 PROJECT RENO

### **SOURCES:**

City of Reno Purchase Money Support ARPA	\$	2,000,000
City of Reno Purchase Money Support ARPA	\$	350,000
Award through State of Nevada	\$	2,300,000
Restricted Donations	\$	100,000
<b>Total Sources</b>	<b>\$</b>	<b>4,750,000</b>

### **USES:**

Highway 40 Hotel Purchase	\$	2,450,000
Renovations Phase 1:		
Electrical	\$	165,000
Storm Drainage Modifications	\$	40,000
Electronic Safety and Security	\$	72,500
Fire Systems	\$	176,000
Plumbing	\$	290,000
Thermal and Moisture Protection	\$	92,200
Interior Modification 28 Units \$40k per unit	\$	1,120,000
General Conditions/Insurance/Contractor fees	\$	344,300
	<b>\$</b>	<b>4,750,000</b>

Additional Site improvements and Facility Improvements will be planned through round 2 funding requests from the State

Operational Funding is committed to the first two years of this project at this time.