

# Pinyon Apartments Affordable Housing Fee Reduction

*Reno City Council  
July 27, 2022*



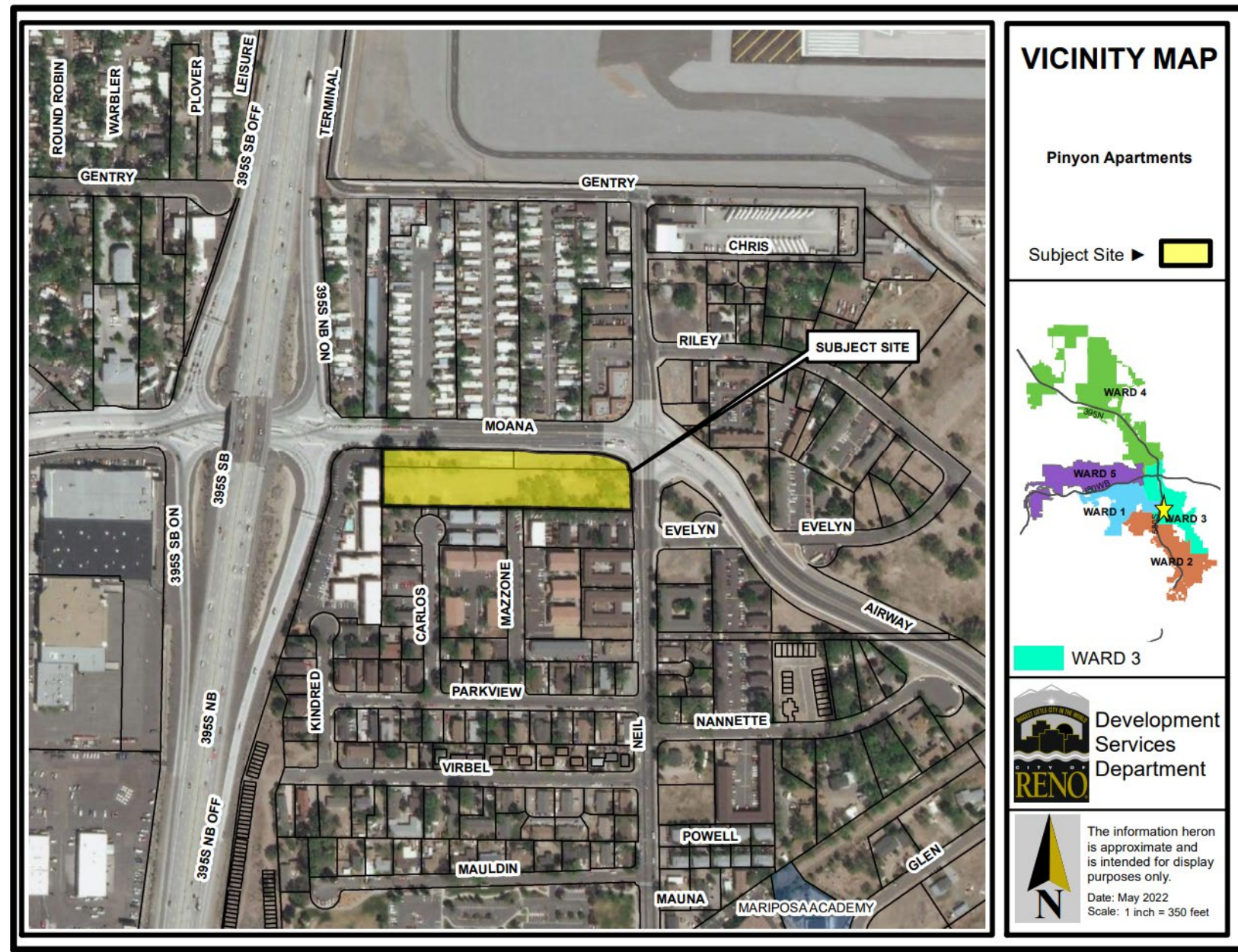


## Fee Reduction for Affordable Housing

- ✓ 2019 – State law was changed to enable local governments to reduce or subsidize enterprise fund fees.
- ✓ 2020 – City Council adopted ordinance setting affordable housing fee reduction standards and criteria.



# Pinyon Apartments



- 252 affordable multi-family units averaging 60% AMI
- Eligible for the waiver and requesting an 85% reduction in sewer connection and building permit fees
- Requesting a waiver of \$1,166,319 in sewer connection fees and \$222,667.70 in building permit fees



# Pinyon Apartments

| Number of Units | Average Median Income |
|-----------------|-----------------------|
| 236 units       | 60% AMI               |
| 8 units         | 50% AMI               |
| 8 units         | 30% AMI               |



Total of 252 affordable housing units added to the market

## **Recommended Motion**

**I move to approve the request for a subsidization of \$1,166,319 in sewer connection fees and \$222,667.70 in building Permit fees for Pinyon Apartments.**