

Copper Mesa Apartments Affordable Housing Fee Reduction

*Reno City Council
July 27, 2022*

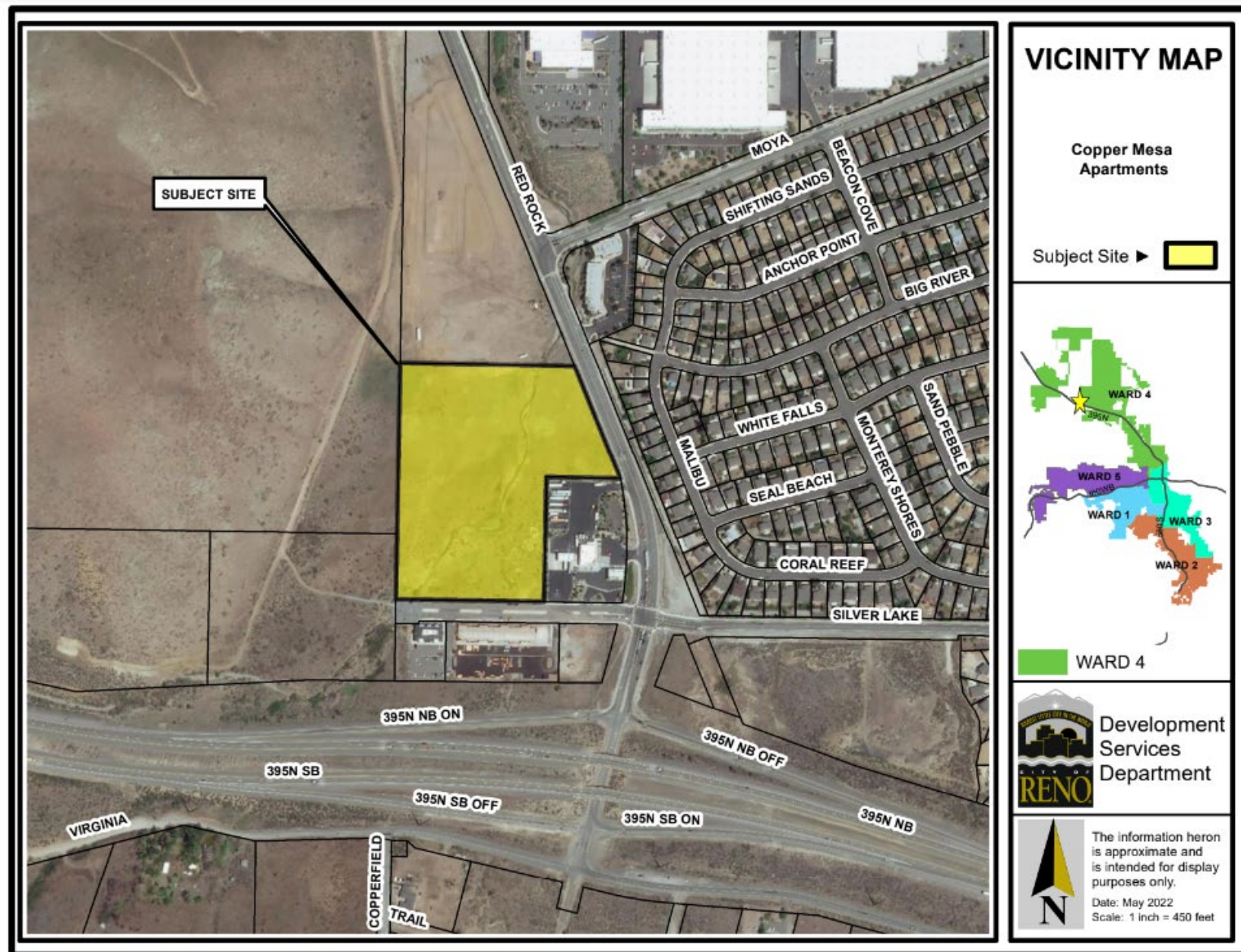


Fee Reduction for Affordable Housing

- ✓ 2019 – State law was changed to enable local governments to reduce or subsidize enterprise fund fees.
- ✓ 2020 – City Council adopted ordinance setting affordable housing fee reduction standards and criteria.



Copper Mesa Apartments



- 290 affordable multi-family units averaging 60% AMI
- Eligible for the waiver and requesting an 85% reduction in sewer connection and building permit fees
- Requesting a waiver of \$1,342,192.50 in sewer connection fees and \$241,918.08 in building permit fees

Copper Mesa Apartments

Number of Units	Average Median Income
286 units	60% AMI
4 units	50% AMI

 Total of 290 affordable housing units added to the market



Recommended Motion

I move to approve the request for a subsidization of \$1,342,192.50 in sewer connection fees and \$241,918.08 in building Permit fees Copper Mesa Apartments.