

Vintage at Redfield Affordable Housing Fee Reduction

*Reno City Council
June 14, 2023*



Fee Reduction for Affordable Housing

- ✓ 2019 – State law was changed to enable local governments to reduce or subsidize enterprise fund fees.
- ✓ 2020 – City Council adopted ordinance setting affordable housing fee reduction standards and criteria.



Vintage at Redfield

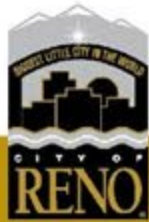


- 223 units of affordable housing for seniors with incomes at or below 60% and 50% AMI
- Eligible for the waiver and requesting a 85% reduction in sewer connection fees
- Requesting a waiver of \$1,032,099.75 in sewer connection fees

Dick Scott Manor Apartments

Number of Units	Average Median Income
219	<60% AMI
4	<50% AMI

 Total of 223 affordable housing units added to the market.



Approved Subsidy

Projects	#Units	Building Subsidy	Sewer Subsidy
Marvel Way I	42	\$26,943	\$228,690
Springview by VIntage	180		\$735,075
Washington Station	205		\$837,169
Orovada St. Senior	40	\$22,316	\$217,800
Pinyon Apartments	252		\$1,166,319
Copper Mesa Apartments	290		\$1,342,192
Dick Scott Manor	12	\$14,202	\$65,340
Total Subsidy	1021	\$63,461	\$4,592,585

Pending Subsidy

Projects	#Units	Building Subsidy	Sewer Subsidy
Vintage at Redfield	223		\$1,032,099



Total: 1244 New Affordable Units
Total: \$5,688,145 Subsidy

Recommended Motion

I move to approve the request for a subsidization of \$1,032,099.75 in sewer connection fees for Vintage at Redfield Apartments.