

B.20 RRIF Offset Agreement for Dandini- Spectrum Development

June 14, 2023





B.20 RRIF Offset Agreement

- Offset agreements available if improvements are built as identified on RTC capital improvement plan.
- Dandini-Spectrum development located north of Dandini and east of US 395.
- Subject of LDC21-00040 and is a 25.7 acre mixed use development.

B.20 RRIF Offset Agreement

- Project will install two traffic signals along Parr Boulevard at north and southbound offramps to US 395.
- Estimated cost of the offset credits is \$1,580,000.
- Offset Agreement has been approved by the RTC Board.

RRIF Offset Agreement

- Staff recommends approval of the RRIF Offset Agreement for the Dandini-Spectrum Development.