

# **Resolution to augment the budget of the City of Reno, Nevada for FY 22/23 for period April 1, 2023 through June 30, 2023 June 14, 2023**





# Summary

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- Augmentations & revisions through June 30, 2023 include:
  - General Fund appropriations of \$7,343,189
  - Fire, Police, Parks, and Municipal Courts grants and other reimbursements
  - Franchise Fee Audit Recovery – one-time to Risk Fund
  - Revenues higher than anticipated in Business Licenses, Fire Service Charges, Parking Tickets, Delinquent Penalties and Interest Earnings – current and anticipated public safety cash outs/severance pays anticipated to occur before June 30
  - Revisions include Contingency fund allocations

# Discussion

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- Use of Contingency Funds \$1 Million
  - \$143,000 Diversity Equity & Inclusion Consulting Contract
  - \$200,000 Office of Policy and Strategy Redistricting
  - \$ 70,000 Development Services Title 4 & 5 Update
  - \$200,000 Information Technology Council Chambers Upgrade
  - \$387,000 Police supplies cost increases due to inflation
- Other Funds adding grants
  - HUD & State Housing Funds
  - Community Assistance fund
  - Room Tax Fund
- Event Center Debt Fund- Estimate of bond proceeds for refunding of 2013A Bonds
- General Capital Projects – ARPA, Pennington Grant Moana Pool, Moana Parking Lot, NV Energy Grant for Moana Solar Project, California Building HVAC, ReLeaf donations
- Medical Fund & Workers' Compensation Fund – higher claims and costs due to inflation
- Risk Fund – one-time allocation of franchise recovery fee to support increased cost of insurance premiums, realignment of premiums cycle from June 30 to September 30

# Recommendation

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- Approval of the augmentations and revisions from April 1, 2023 through June 30, 2023