

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2022/2023 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF APRIL 1, 2023
THROUGH JUNE 30, 2023.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on April 1, 2023:

General Fund	\$321,406,528
HUD and State Housing Funds	\$6,591,506
Community Assistance Fund	\$4,230,636
Room Tax Fund	\$4,765,547
Debt/Event Center Fund	\$13,702,002
General Capital Project Fund	\$139,125,204

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$328,749,717
HUD and State Housing Fund	\$9,591,506
Community Assistance Fund	\$5,333,136
Room Tax Fund	\$4,800,547
Debt/Event Center Fund	\$41,702,002
General Capital Project Fund	\$171,893,347

WHEREAS, said resources are as follows:

General Fund	Revenues higher than anticipated	\$7,343,189
	Total	\$7,343,189

HUD and State Housing Fund	Revenues higher than anticipated	\$3,000,000
	Total	\$3,000,000

Community Assistance Fund	Revenues higher than anticipated	\$1,100,000
	Operating transfers higher than anticipated	\$2,500
	Total	\$1,102,500

Room Tax Fund	Revenues higher than anticipated	\$35,000
	Total	\$35,000

Debt/Event Center Fund	Revenues higher than anticipated	\$28,000,000
	Total	\$28,000,000

General Capital Project Fund	Revenues higher than anticipated	\$31,059,998
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	Operating transfers higher than anticipated	\$208,145
	Fund balance higher than anticipated	\$1,500,000
	Total	\$32,768,143

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$7,343,189 in the General Fund, thereby increasing its appropriations from \$321,406,528 to \$328,749,717 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$3,000,000 in the HUD and State Housing Funds, thereby increasing its appropriations from \$6,591,506 to \$9,591,506 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$1,102,500 in the Community Assistance Fund, thereby increasing its appropriations from \$4,230,636 to \$5,333,136 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$35,000 in the Room Tax Fund, thereby increasing its appropriations from \$4,765,547 to \$4,800,547 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$28,000,000 in the Debt/Event Center Fund, thereby increasing its appropriations from \$13,702,002 to \$41,702,002 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$32,768,143 in the General Capital Project Fund, thereby increasing its appropriations from \$139,125,204 to \$171,893,347 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 7: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2023, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2023.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK