

RESOLUTION NO. _____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
REDEVELOPMENT AGENCY #1 FOR THE 2022/2023 FISCAL YEAR;
AND APPROVAL OF BUDGET REVISIONS FOR THE PERIOD OF
JULY 1, 2022 THROUGH JUNE 30, 2023.**

WHEREAS, the resources of certain funds of the City of Reno, Redevelopment Agency #1, County of Washoe, State of Nevada, were budgeted to be the following on July 1, 2022:

General Fund	\$2,143,170
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WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$2,768,170
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WHEREAS, said resources are as follows:

General Fund	Revenues higher than anticipated	\$625,000
	Total	\$625,000

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #1 shall augment its 2022/2023 budget by appropriating \$625,000 in the General Fund, thereby increasing its appropriations from \$2,143,170 to \$2,768,170 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 2: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Agency Board Member _____, and seconded by Agency Board Member _____,

_____, the foregoing Resolution was passed and adopted this _____ day of _____, 2023, by the following vote of the Agency Board

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2023.

HILLARY SCHIEVE
CHAIRMAN

ATTEST:

MIKKI HUNTSMAN
SECRETARY