



REGIONAL TRANSPORTATION COMMISSION

Metropolitan Planning • Public Transportation & Operations • Engineering & Construction

Metropolitan Planning Organization of Washoe County, Nevada

Meeting Date: 5/19/2023

Agenda Item: 4.4.6

To: Regional Transportation Commission

From: Jeff Wilbrecht, Engineering Manager

SUBJECT: RRIF Offset Agreement with Dandini Spectrum Holdings, LLC

RECOMMENDED ACTION

Approve a Regional Road Impact Fee (RRIF) Offset Agreement between RTC, Dandini Spectrum Holdings, LLC, and the City of Reno for RRIF Waivers for offset-eligible improvements to be made to the intersections of Parr Boulevard, Dandini Boulevard, and the US 395 Ramps, and authorize the Executive Director to execute the agreement.

BACKGROUND AND DISCUSSION

Under the RRIF Program, developers who construct or dedicate improvements contained in the RRIF Capital Improvement Program (CIP) will be credited for these contributions in RRIF waivers. To do this, the developer must enter into a RRIF Offset Agreement that will be approved by both the RTC and the local government. The RRIF Offset Agreement specifically identifies the proposed improvements, estimated RRIF waivers that will be earned, requirements for quality control/quality assurance, and the duties and responsibilities of each party. The RRIF Offset Agreement being authorized by this action will result in an estimated \$1,580,000 in RRIF Waivers being issued to KM2 Development Inc.

FISCAL IMPACT

No fiscal impact will result from this action. The amount of RRIF waivers to the developer will be based on Offset-Eligible Costs equal to, or less than, impact fees owed for all or a portion of the land uses within the Development of Record.

PREVIOUS BOARD ACTION

There has been no previous Board action taken.
