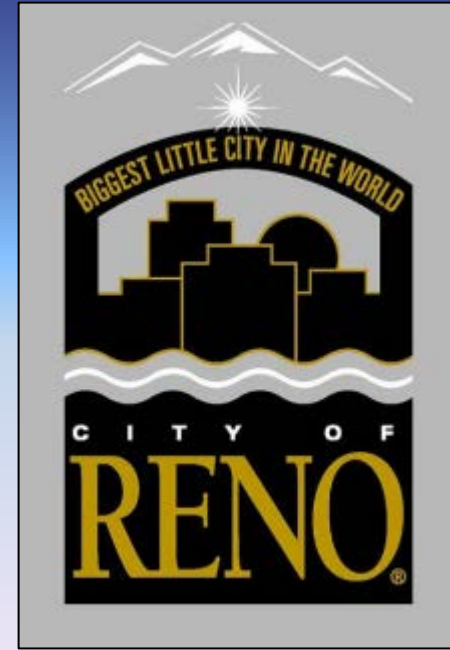


**Reno**  
**Sparks**  
**Tahoe**



**ECONOMIC DEVELOPMENT AUTHORITY**  
OF WESTERN NEVADA

# **City of Reno Update**

## **Mike Kazmierski, President and CEO**

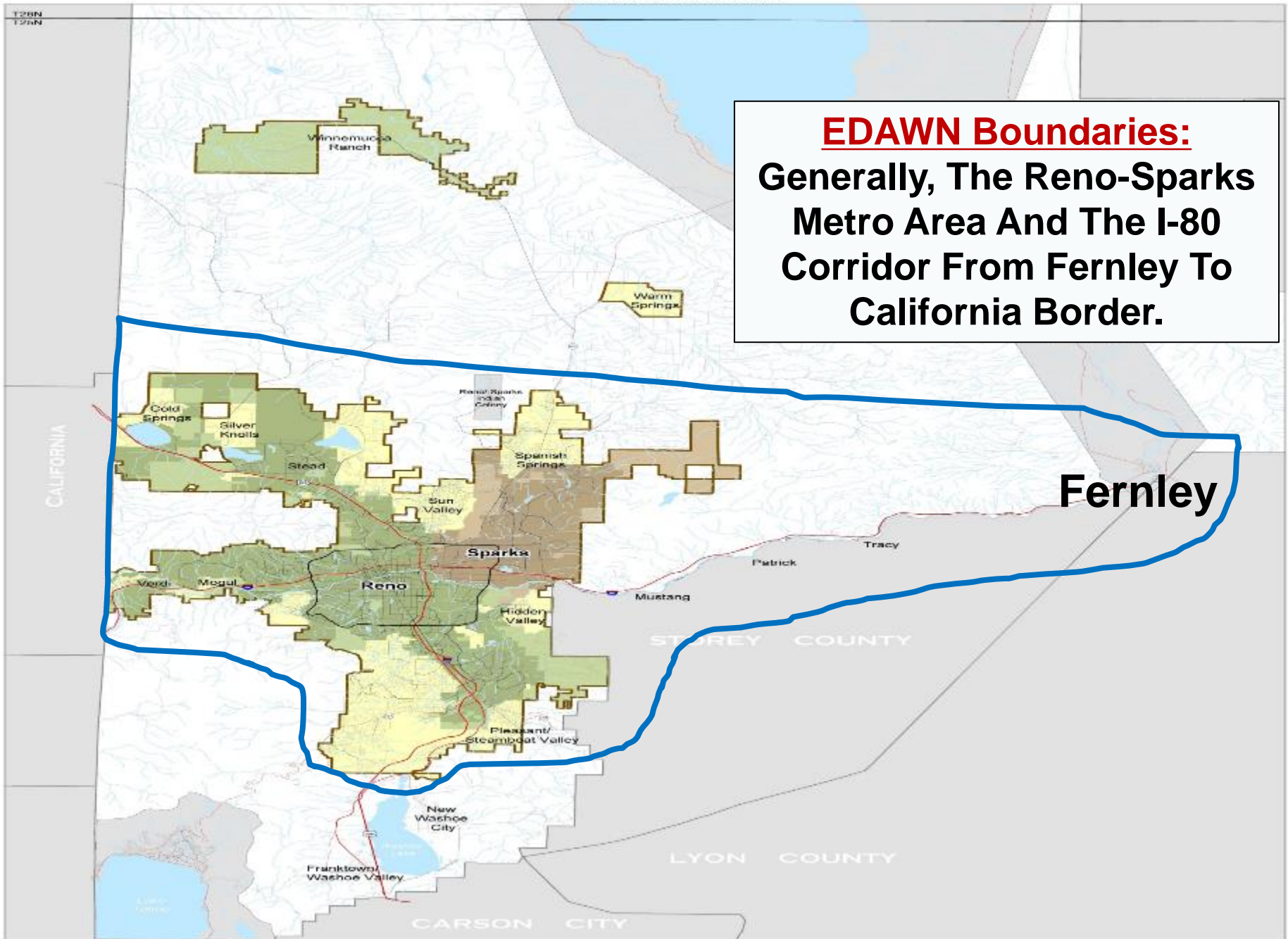
*March 21, 2023*



# What Is EDAWN ?

## Economic Development Authority Of Western Nevada

- **Non-Profit** That Leads Economic Development Efforts Of The Region
- Mission To Attract / Retain & Grow **Quality Jobs**
- **One Of Seven** - State Development Authorities
- A **Community Board** With Members From: Government, Business, Education & Partners
- **Area Of Responsibility** - Metro Area to Fernley



### EDAWN Boundaries:

**Generally, The Reno-Sparks Metro Area And The I-80 Corridor From Fernley To California Border.**

**Fernley**

# More **National** Recognition In **2022**

- **Milken Institute** Mar 2022  
**Reno # 6** For **Job Growth** And #20  
Best Performing Cities
- **US News & World Report** Nov 2022  
**Reno # 9** Best Places to Live For  
**Quality of Life**
- **SmartAsset** Dec 2022  
**Reno – Sparks Top 25** Largest  
**Gen Z** Workforce
- **Niche** June 2022  
**Reno #21** Best Cities for **Outdoor  
Activities**





# Detroit of the West To Best In the West!

UP TO  
**\$411**  
OF COUPON SAVINGS  
IN TODAY'S  
RGJ

# RENO *Sunday* GAZETTE-JOURNAL

RENO, NEVADA • SUNDAY, OCTOBER 3, 2010 • ONLINE @ RGJ.COM

**\$1.50**

**ONLY IN THE  
SUNDAY  
RGJ**

**• LIFE**



**Martin brings  
banjo to GSR**  
Comedian Steve Martin knows he won't be topping the charts playing bluegrass, but that's not stopping him from sharing his love of the banjo. **PAGE 4**

**RGJ ONLY IN PRINT**

What will Reno look like in 10 years? In a series that begins today, we face up to the possibility that, left unchallenged, our downward economic spiral will continue. The alternative is to find solutions that bring short-term improvement and long-term prosperity.

**RENO  
2020**

## Is Reno on track to be Detroit of the West?

Earlier this year the Reno Gazette-Journal asked the Center for Regional Studies at the University of Nevada, Reno, to do an economic analysis and develop scenarios the region potentially faces in the next decade.

## Economy/Current trends show Reno following unfortunate path of Detroit



# EDAWN

# FOCUS

**Workforce  
Development**

**Entrepreneurial  
Development**

**Diversified  
And  
Resilient  
Economy**

**Quality Job  
Attraction**

**Quality Job  
Retention**

**Community  
Development**

# Reno Announcements In 2022

Company / Industry	Jobs	Wages	Relocation State
10-47 Games - Technology	90	\$40.00+	CA
CIQ - Technology	150	\$40.00+	CA
Hy-daaS - Manufacturing	100	\$31.00	NJ
Stellar Snacks - Manufactruing	58	\$28.34	NV
Valley Service Electronics - Manuf	140	\$41.07	TN
NCCI – Back Office	100	\$57.00	CA

# Pending Announcements

Industry	Jobs	HQ	Confidence	Relocation State
Manufacturing	150		Very Likely	INTL
Manufacturing	2,000		Very Likely	CA
Manufacturing	200	X	Very Likely	NV
Manufacturing	300	X	Very Likely	CA
Manufacturing	150	X	Very Likely	OR
Manufacturing	90	X	Very Likely	CA
Total	2,890	4		



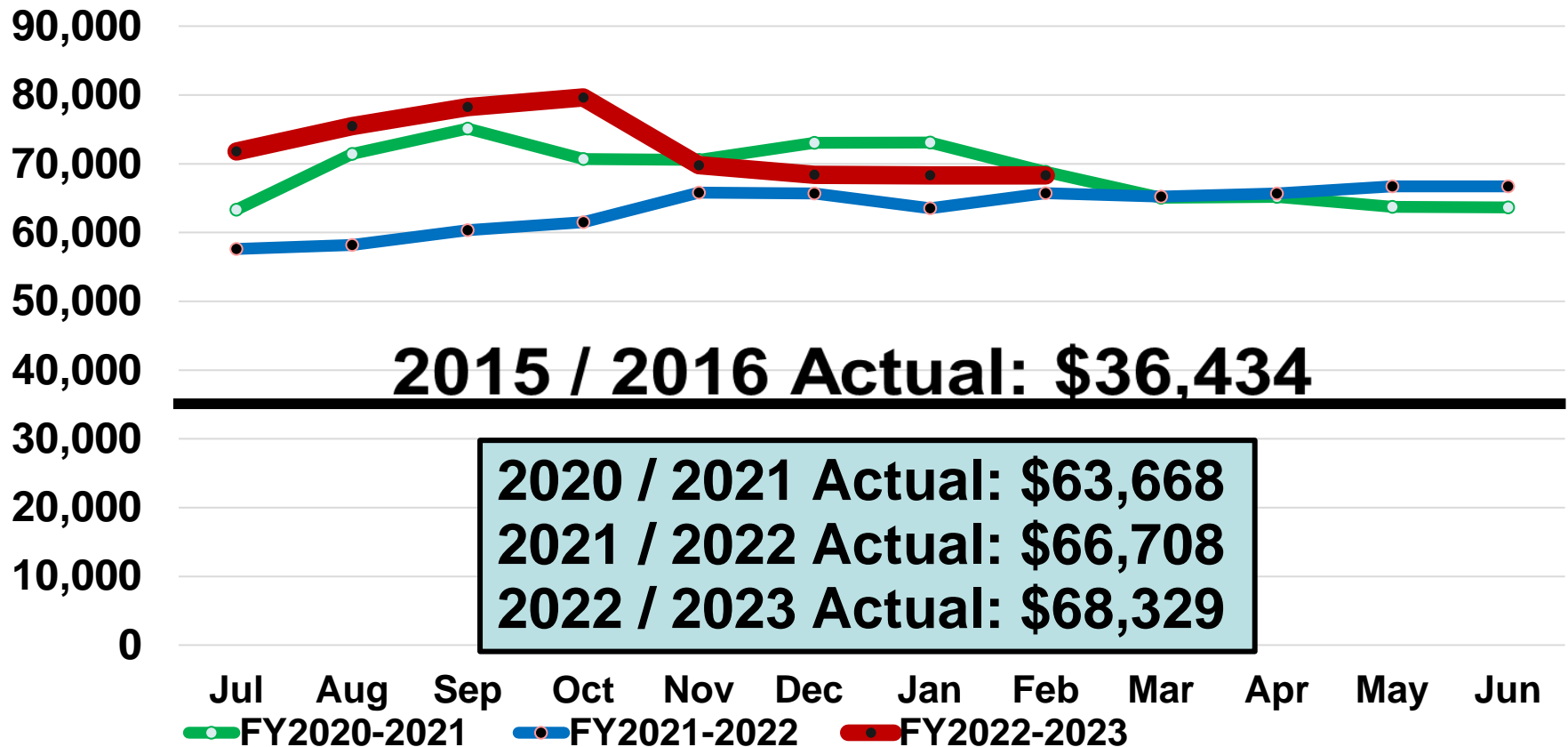
# Hot Prospects!

Industry	Job Count	HQ	Confidence	Relocation State
Aerospace	30		Finalist	INTL
Aviation-Manuf.	1,600	X	Finalist	CA
Health-Med.	150	X	Finalist	CA
Manufacturing	200		Finalist	IL
Aviation	100		New	
Data Center	75		Finalist	CA
Manufacturing	250		Finalist	CA
Aerospace	1,500		Finalist	CA
Manufacturing	150		New	CA
Total	4,055	2		

# Average Wage FY 2023

**2023 Goal: \$65,000**

**YTD Actual: \$68,329**

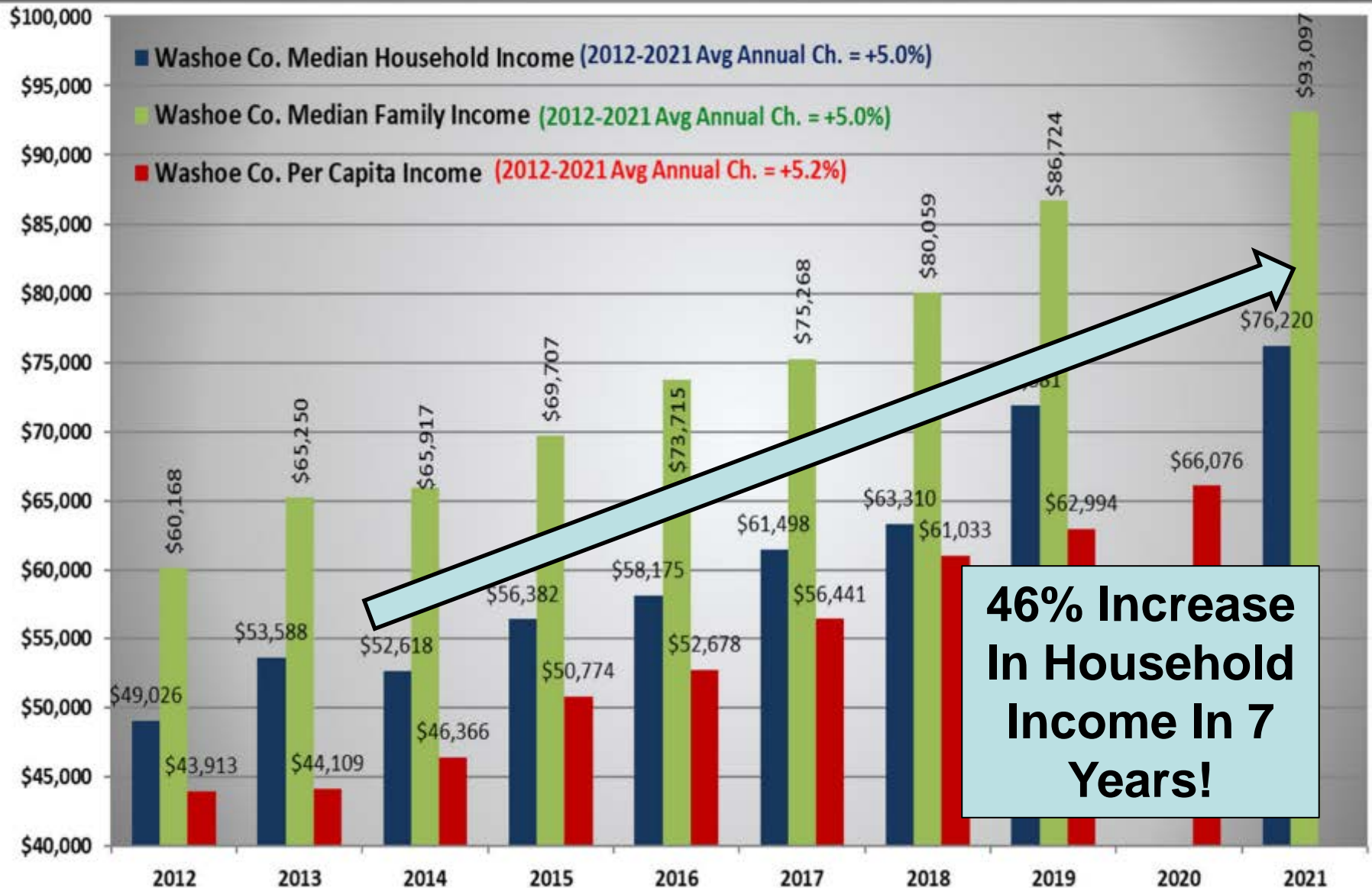




# Income Trends



Center For Regional Studies  
College of Business  
University of Nevada, Reno



# Technology **Growth** 2010- 2022

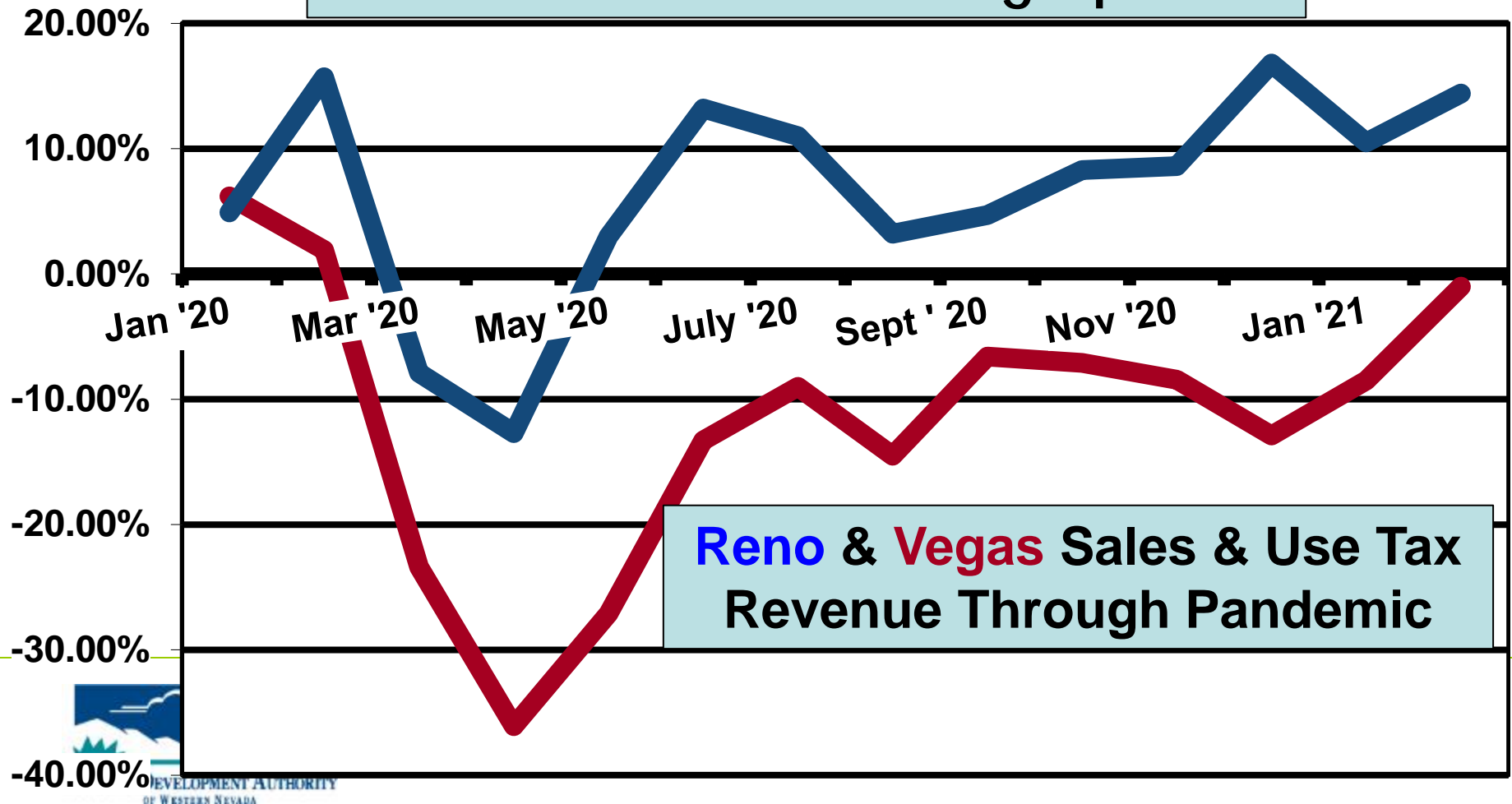
## New

- Tesla
- Apple
- Bombora
- Alchemy
- Figure
- Google
- Redwood Materials
- Clear Capital
- Microsoft
- Switch



# Local Revenue – Month over Month Combined Sales & Use Taxable Sales

Washoe County Positive After Two Months and trending Up!





# Our Services - BREWD Team

## Help Existing Companies Succeed

**Support  
New &  
Existing  
Primary  
Companies**

**Facilitate  
Business to  
Business  
Connections**

**Connect  
with  
Education  
Providers &  
Programs**

**Provide  
Workforce  
Connection  
&  
Assistance**

**Support  
Business  
Expansions**

**Remove  
Roadblocks**

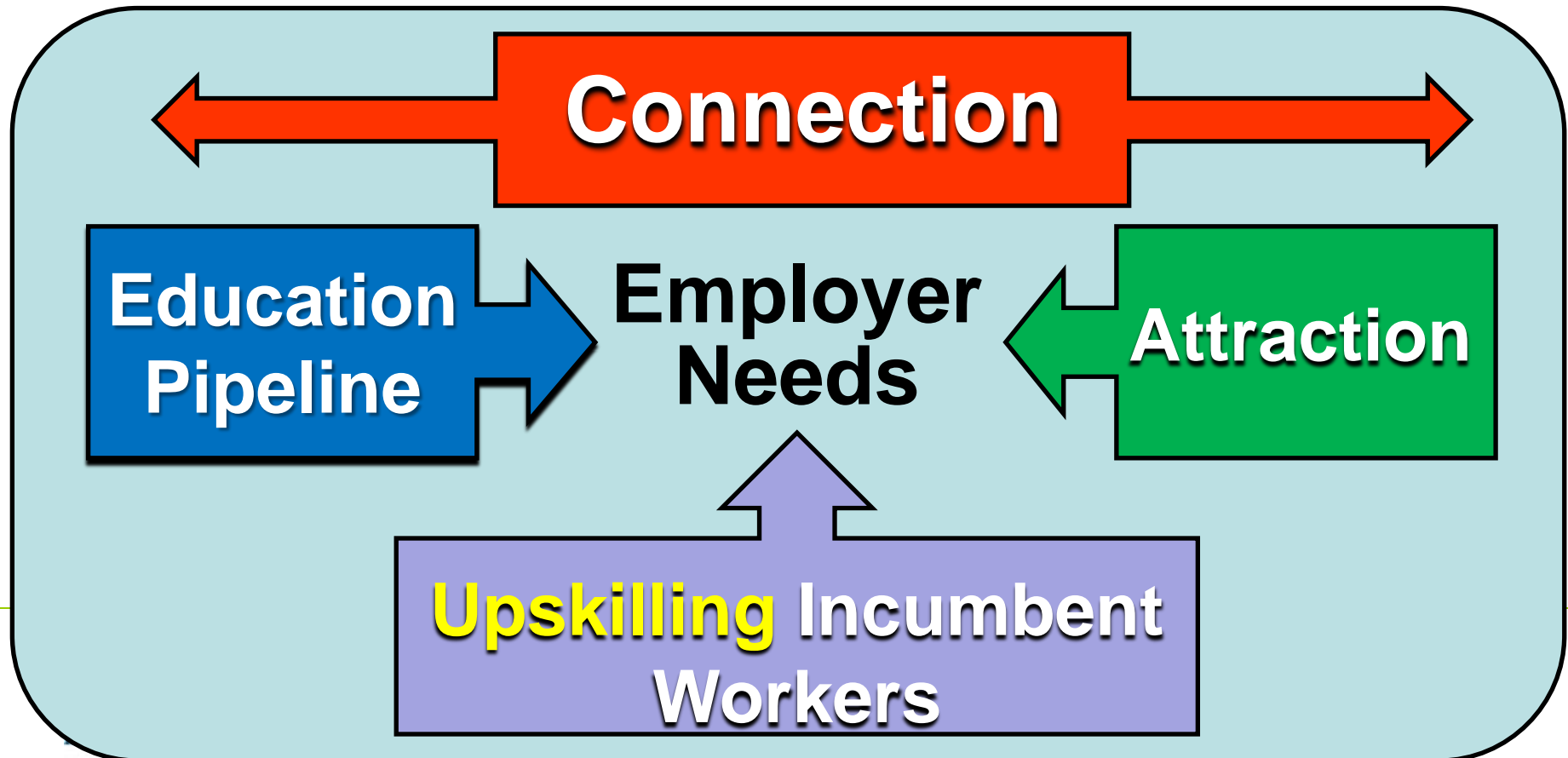
**Tackle &  
Resolve  
Issues**

**Provide  
Connection  
to  
Community  
Resources**



# Workforce Program – What We Do

Guide Workforce & Community Partners To Meet The Current And Future Needs Of Our Employers



# Developing Skills Of The Future

- Mechanical & Automation Engineers
- Girls On The Run & FIRST NV – 99 Girls Attended
- PBS “STEM Works” Videos + 3,700 Workshops
- Robotics Academy Of Nevada Training
- WCSD CTE Simulated Workplace Partnerships



# Startup Growth In 2022

- **42 NEW** Startups Formed
- **370 NEW** Startup Jobs
- Average Wage: **~ \$90k**
- 17 Startup Relocations, Including:



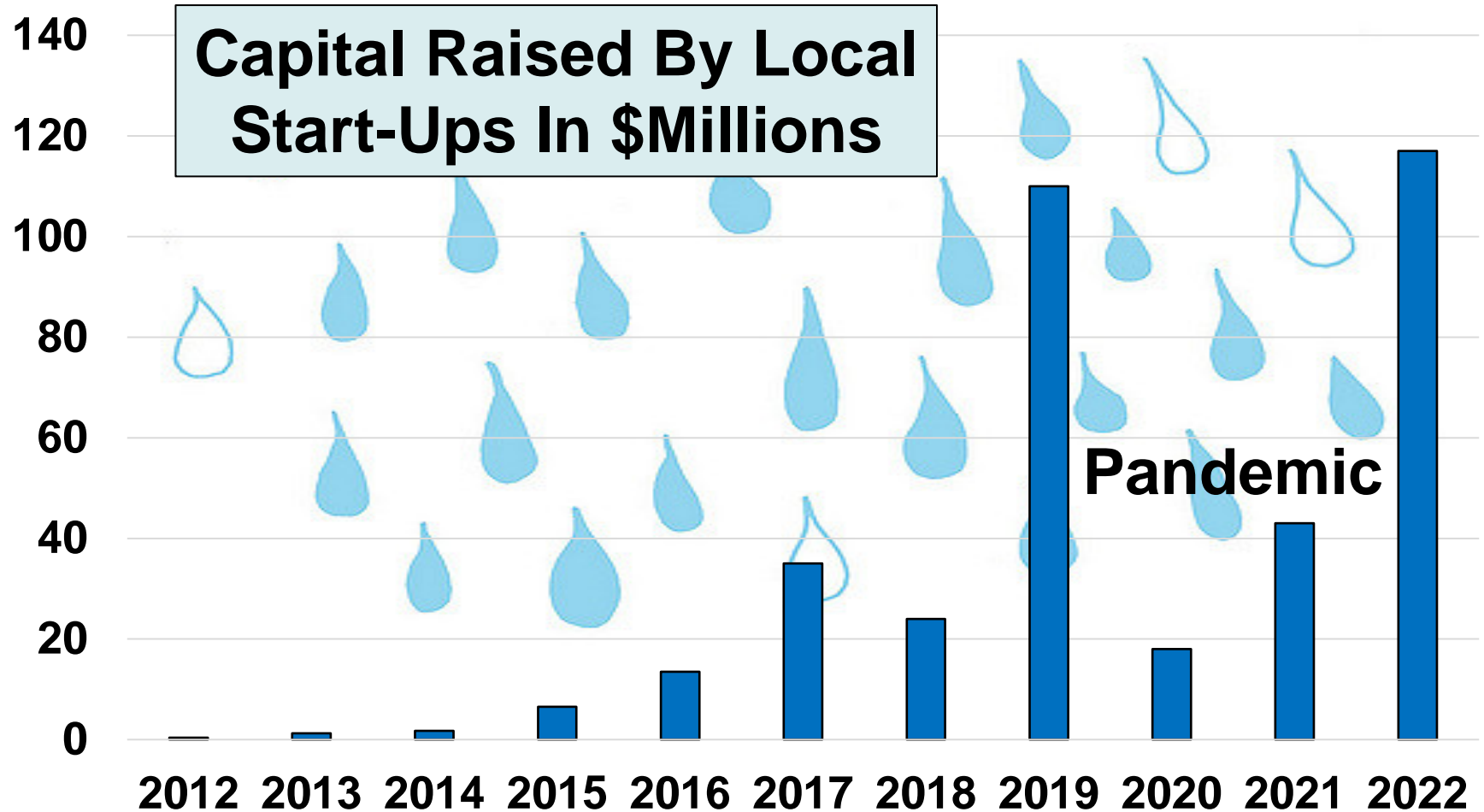
# Venture **Investments** In 2022

## **\$651M** Raised By Local Startups:

- **26 Companies** Funded
  - Angel, Pre-Seed, Seed = \$32.1M
  - Series A, B, Venture = \$458.8M
- Dragonfly Energy (\$150M)
  - Unstoppable Domains (\$65M)
  - Ohmium (\$45M)



# Entrepreneurial Success - Capital



# Start-up Does Not Mean Small !

Cleantech: nZero™  klir™

BatteryTech: REDWOOD MATERIALS  NE Nanotech Energy



Fintech: Kikoff  Ridgeline  FIGURE

Other Tech: okCapsule®  Talage®  Ai² Algorithmic Intuition



The Rise Of An Innovation Economy!



# Community Development Initiatives

- Funding For Education & **Infrastructure** – **WC-1**
- **Arts and Culture** – Art Map; Business & Arts
- **Taxi Toppers (Wraps)** Now Family Friendly
- Regional **Trails Coordinated Plan**
- Eddy House – Training Facility Homeless Youth
- Regional Land's Bill – **Lands Study**
- **Cares Campus** – Resource Center



# Diversion Matters

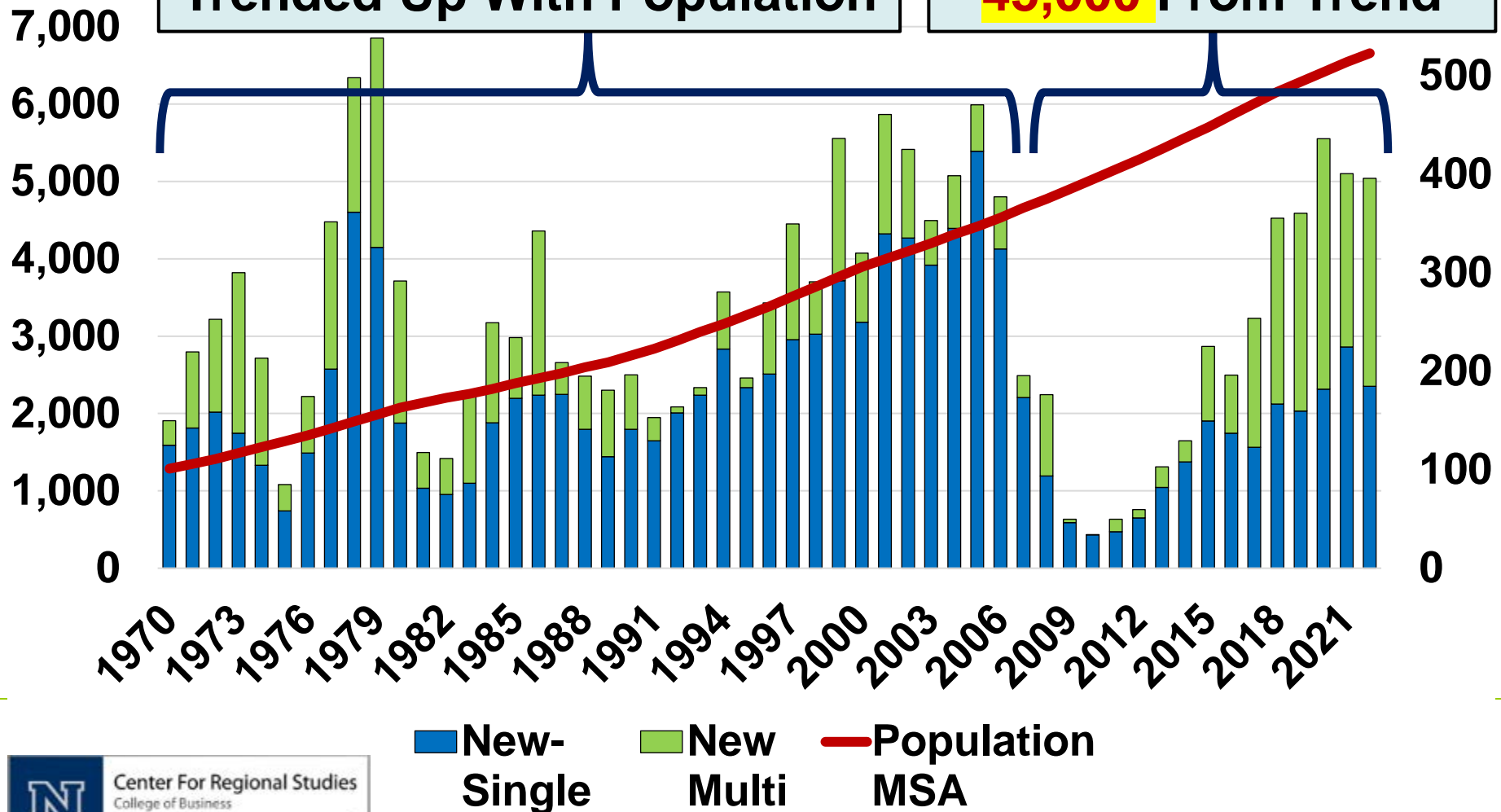
- Shelter Diversion Is A **Nationally Recognized Best Practice** For Homelessness Prevention
- Data Shows **Diversion** Produces Better Outcomes And Is More Cost-effective Than Other Methods
- Diversion Is Targeted To Those Who Have Already Lost Their Housing, Or Are Out Of Places To Stay
- The Program Provides Financial Assistance And Case Management
- **Diverting Individuals From Becoming Homeless**



# New Housing Vs Population

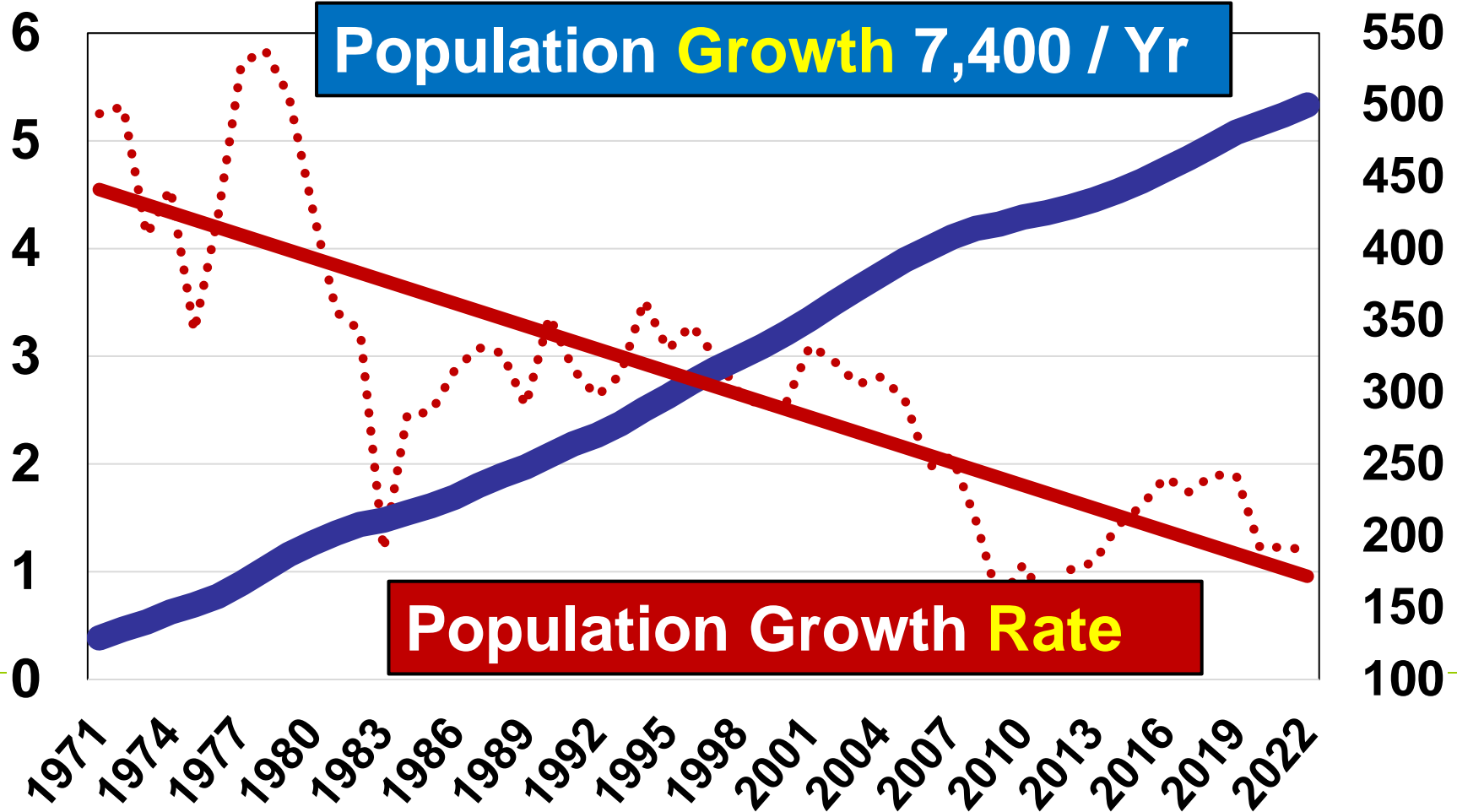
For 35 Years New Housing Trended Up With Population

Past 15 Years **Short**  
**45,000** From Trend



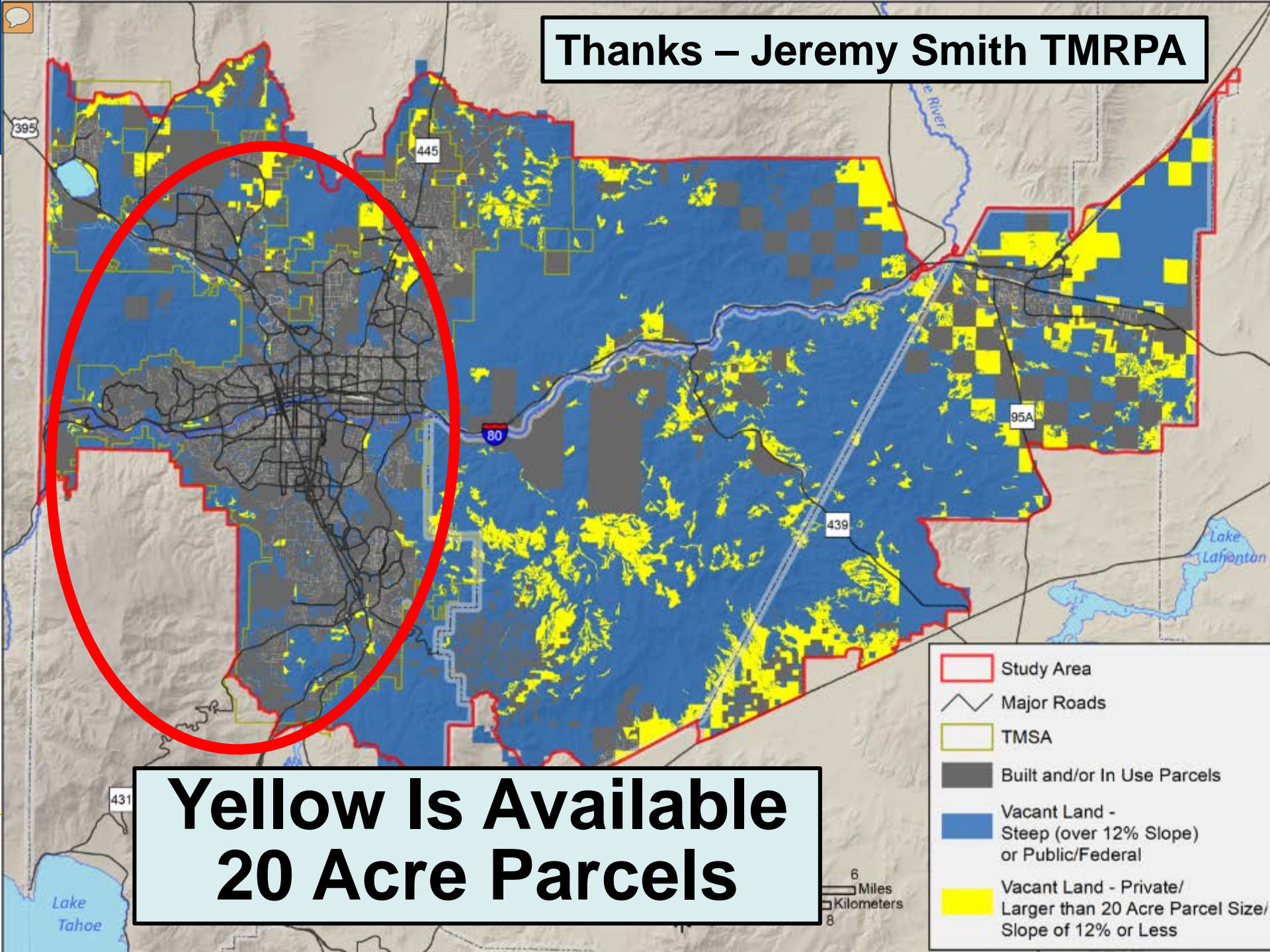
# We Are Growing **Slower Than Ever!**

**Slowing Growth Rate From 5% to 1%**





Thanks – Jeremy Smith TMRPA



**Yellow Is Available  
20 Acre Parcels**

# Regional Public / Private Partners

<b>City of Reno</b>	<b>UNR</b>	<b>State Offices</b>
<b>City of Sparks</b>	<b>TMCC / WNC</b>	<b>Nevada JobConnect</b>
<b>City of Fernley</b>	<b>DRI</b>	<b>Nevadaworks</b>
<b>Washoe County</b>	<b>The Chamber</b>	<b>NNDA</b>
<b>Storey County</b>	<b>WNDD</b>	<b>NV Energy</b>
<b>Washoe County School District</b>	<b>NCET</b>	<b>Reno-Tahoe Airport Authority</b>
<b>GOED</b>	<b>RTC</b>	<b>Investors</b>
<b>DETR</b>	<b>RSCVA</b>	<b>Many Others !</b>



# Questions?

