

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2022/2023 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF JULY 1, 2022
THROUGH SEPTEMBER 30, 2022.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on July 1, 2022:

General Fund	\$301,142,025
Street Fund	\$54,932,364
Room Tax Fund	\$4,410,393
Court Special Revenue Fund	\$292,229
Forfeiture Special Revenue Fund	\$100,000
General Capital Project Fund	\$97,040,905
Room Surcharge Capital Project Fund	\$3,000,000
Bond Capital Project Fund	\$0
Park District Capital Project Fund	\$13,570,589
Capital Tax Fund	\$700,000

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$308,852,996
Street Fund	\$71,685,954
Room Tax Fund	\$4,631,524
Court Special Revenue Fund	\$1,641,699
Forfeiture Special Revenue Fund	\$888,426
General Capital Project Fund	\$128,977,934
Room Surcharge Capital Project Fund	\$3,004,350
Bond Capital Project Fund	\$24,000
Park District Capital Project Fund	\$14,568,080
Capital Tax Fund	\$1,939,166

WHEREAS, said resources are as follows:

General Fund	Fund balance higher than anticipated	\$6,801,996
	Revenues higher than anticipated	\$908,975
	Total	\$7,710,971

Street Fund	Fund balance higher than anticipated	\$16,753,590
	Total	\$16,753,590

Room Tax Fund	Fund balance higher than anticipated	\$221,131
	Total	\$221,131

Court Special Revenue Fund	Fund balance higher than anticipated	\$1,349,470
	Total	\$1,349,470

Forfeiture Special Revenue Fund	Fund balance higher than anticipated	\$788,426
	Total	\$788,426

General Capital Project Fund	Fund balance higher than anticipated	\$23,437,029
	Revenues higher than anticipated	\$8,500,000
	Total	\$31,937,029

Room Surcharge Capital Project Fund	Fund balance higher than anticipated	\$4,350
	Total	\$4,350

Bond Capital Project Fund	Fund balance higher than anticipated	\$24,000
	Total	\$24,000

Park District Capital Project Fund	Fund balance higher than anticipated	\$997,491
	Total	\$997,491

Capital Tax Fund	Fund balance higher than anticipated	\$1,239,166
	Total	\$1,239,166

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$7,710,971 in the General Fund, thereby increasing its appropriations from \$301,142,025 to \$308,852,996 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$16,753,590 in the Street Fund, thereby increasing its appropriations from \$54,932,364 to \$71,685,954 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$221,131 in the Room Tax Fund, thereby increasing its appropriations from \$4,410,393 to \$4,631,524 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$1,349,470 in the Court Special Revenue Fund, thereby increasing its appropriations from \$292,229 to \$1,641,699 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget

by appropriating \$788,426 in the Forfeiture Special Revenue Fund, thereby increasing its appropriations from \$100,000 to \$888,426 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

- Section 6: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$31,937,029 in the General Capital Project Fund, thereby increasing its appropriations from \$97,040,905 to \$128,977,934 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 7: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$4,350 in the Room Surcharge Capital Project Fund, thereby increasing its appropriations from \$3,000,000 to \$3,004,350 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 8: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$24,000 in the Bond Capital Project Fund, thereby increasing its appropriations from \$0 to \$24,000 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 9: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$997,491 in the Park District Capital Project Fund, thereby increasing its appropriations from \$13,570,589 to \$14,568,080 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 10: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$1,239,166 in the Capital Tax Fund, thereby increasing its appropriations from \$700,000 to \$1,939,166 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 11: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2022, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2022.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK