

	2024/2025 ADOPTED BUDGET	JANUARY 1, 2025 THROUGH JUNE 30, 2025 CHANGES	2024/2025 REVISED BUDGET
<b>REVENUES</b>			
<b>TAXES</b>			
Ad valorem taxes	8,051,066		8,051,066
Room taxes	-		-
Subtotal	8,051,066	-	8,051,066
<b>INTERGOVERNMENTAL</b>			
Federal grants	-		-
M.V. privilege tax	-		-
Subtotal	-	-	-
<b>MISCELLANEOUS</b>			
Interest earnings	50,000		50,000
Rent and royalties	-		-
Other	24,000	1,200,000	1,224,000
Subtotal	74,000	1,200,000	1,274,000
<b>OTHER FINANCING SOURCES</b>			
Property Sales	-		-
Operating Transfers In	-		-
<b>BEGINNING FUND BALANCE</b>	15,769,845		15,769,845
<b>TOTAL AVAILABLE RESOURCES</b>	23,894,911	1,200,000	25,094,911
<b>EXPENDITURES BY ACTIVITY AND FUNCTION</b>			
<b>ECONOMIC DEVELOPMENT</b>			
Salaries and Wages	536,485		536,485
Employee Benefits	296,001		296,001
Services & Supplies	1,028,214	600,000	1,628,214
Capital Outlay	10,108,000	-	10,108,000
Activity Subtotal	11,968,700	600,000	12,568,700
<b>OTHER FINANCING USES</b>			
Other Financing Uses	-		-
Operating Transfers out	-		-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	11,968,700	600,000	12,568,700
<b>ENDING FUND BALANCE</b>	11,926,211	600,000	12,526,211
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	23,894,911	1,200,000	25,094,911

REDEVELOPMENT AGENCY #2, CITY OF RENO  
GENERAL FUND