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LEWIS  ROCA

October 23, 2023

VIA E-MAIL (FUSSA@RENO.GOV)

Angela Fuss, AICP
Assistant Director
Development Services
1 E. First Street
Reno, NV 89501

Dear Angela,

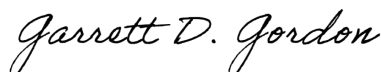
This letter is written on behalf of Reno Real Estate Development, LLC and Reno Property Manager, LLC (together, the “Master Developer”) related to that certain Development Agreement (Reno’s Neon Line District) recorded in the Washoe County Recorder’s Office on November 21, 2022, as Document No. 5348133 (the “Development Agreement”).

Article 4.01 of the Development Agreement requires the Master Developer to appear before the Reno City Council to review Master Developer’s compliance with the terms of the Development Agreement pursuant to NRS 278.0205. The first review shall occur no later than twelve (12) months after the Effective Date of the Development Agreement. We respectfully request that the first City Council review is scheduled on November 15, 2023.

For any such review, the Developer shall provide, and the City shall review, a report submitted by the Master Developer documenting the extent of Developer’s and City’s material compliance with the terms of the Development Agreement during the preceding reporting period.

We look forward to providing the Reno City Council with a report on November 15, 2023 regarding the progress of the project, including without limitation, the status of the development within the project and the anticipated phases of development for the next two calendar years. The report will confirm that Master Developer is in full compliance with the Development Agreement with no events of default.

Sincerely,



Garrett D. Gordon
Lewis Roca Rothgerber Christie LLP