

**DOWNTOWN MANAGEMENT CO. BALLROOM
FINANCIAL STATEMENT**

	FORECAST Twelve Months Ended December 31, 2024		ACTUAL Twelve Months Ended December 31, 2023		2024 vs. 2023		ACTUAL Twelve Months Ended December 31, 2022		2023 vs. 2022	
	Amount	% Gross Revenues	Amount	% Gross Revenues	Amount	% Change	Amount	% Gross Revenues	Amount	% Change
REVENUES:										
Food	\$ 682,009	60.1%	\$ 707,107	56.5%	\$ (25,098)	-3.5%	\$ 957,065	53.9%	\$ (249,958)	-26.1%
Beverage	206,361	18.2%	264,204	21.1%	(57,843)	-21.9%	467,929	26.4%	(203,725)	-43.5%
Room Rental	79,380	7.0%	88,100	7.0%	(8,720)	-9.9%	129,860	7.3%	(41,760)	-32.2%
Equipment Rental	96,134	8.5%	105,807	8.5%	(9,673)	-9.1%	174,211	9.8%	(68,404)	-39.3%
Other Revenue	71,705	6.3%	85,647	6.8%	(13,942)	-16.3%	46,350	2.6%	39,297	84.8%
Total Revenues	1,135,589	100.0%	1,250,865	100.0%	(115,276)	-9.2%	1,775,415	100.0%	(524,550)	-29.5%
COST OF SALES:										
Food	328,601	28.9%	366,607	29.3%	(38,006)	-10.4%	497,674	28.0%	(131,067)	-26.3%
Beverage	79,962	7.0%	93,311	7.5%	(13,349)	-14.3%	135,697	7.6%	(42,386)	-31.2%
Equipment	-	0.0%	-	0.0%	-	#DIV/0!	-	0.0%	-	#DIV/0!
Total Cost of Sales	408,562	36.0%	459,918	36.8%	(51,355)	-11.2%	633,371	35.7%	(173,453)	-27.4%
GROSS PROFIT	727,027	64.0%	790,947	63.2%	(63,921)	-8.1%	1,142,044	64.3%	(351,097)	-30.7%
PAYROLL EXPENSES:										
Direct Payroll	112,030	9.9%	115,340	9.2%	(3,310)	-2.9%	172,462	9.7%	(57,122)	-33.1%
Payroll Benefits	12,638	1.1%	17,054	1.4%	(4,416)	-25.9%	25,329	1.4%	(8,275)	-32.7%
Payroll Taxes	2,030	0.2%	11,905	1.0%	(9,875)	-82.9%	17,786	1.0%	(5,881)	-33.1%
Total Payroll Expenses	126,698	11.2%	144,299	11.5%	(17,601)	-12.2%	215,577	12.1%	(71,278)	-33.1%
OTHER EXPENSES:										
Supplies	3,454	0.3%	4,921	0.4%	(1,467)	-29.8%	13,434	0.8%	(8,513)	-63.4%
Repairs & Maintenance	1,558	0.1%	1,660	0.1%	(102)	-6.1%	9,214	0.5%	(7,554)	-82.0%
Maintenance Contracts	-	0.0%	-	0.0%	-	#DIV/0!	-	0.0%	-	#DIV/0!
Professional Services	4,305	0.4%	12,217	1.0%	(7,912)	-64.8%	11,228	0.6%	989	0.0%
Utilities	163,542	14.4%	217,293	17.4%	(53,751)	-24.7%	159,570	9.0%	57,723	36.2%
Tax and Licenses	1,023	0.1%	2,856	0.2%	(1,833)	-64.2%	2,696	0.2%	160	5.9%
China Glassware and Silver	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equipment Rental	46,368	4.1%	33,174	2.7%	13,194	39.8%	98,294	5.5%	(65,120)	-66.3%
Laundry	1,766	0.2%	5,388	0.4%	(3,622)	-67.2%	5,840	0.3%	(452)	-7.7%
Marketing and Advertising	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Administrative Services Allocation	150,000	13.2%	150,000	12.0%	-	0.0%	150,000	8.4%	-	0.0%
Other	12,220	1.1%	15,101	1.2%	(2,881)	-19.1%	44,213	2.5%	(29,112)	-65.8%
Total Other Expenses	384,236	33.8%	442,610	35.4%	(58,374)	-13.2%	494,489	27.9%	(51,879)	-10.5%
TOTAL PROFIT (LOSS)	\$ 216,092	19.0%	\$ 204,038	16.3%	\$ 12,054	5.9%	\$ 431,978	24.3%	\$ (227,940)	-52.8%
FF&E ALLOCATION FUNDED BY DOWNTOWN MANAGEMENT CO.	-		-				40,823			
NET PROFIT (LOSS)	\$ 216,092		\$ 204,038				\$ 391,155			