

RESOLUTION NO. _____

RESOLUTION ESTABLISHING THE STORMWATER ENTERPRISE FUND PER NEVADA REVISED STATUTES §354.612 AND APPROVAL OF THE FUND POLICY FOR THE STORMWATER ENTERPRISE FUND

WHEREAS, NRS §354.612 provides for the establishment of funds by local government, and;

WHEREAS, the purpose of the Stormwater Enterprise Fund is to create a fund pursuant to NRS §354.612, for an operations fund for user charges received which are related to stormwater collection, treatment and disposal;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF RENO DOES RESOLVE:

Section 1. Funds for the Stormwater Enterprise Fund include user charges for the operation and maintenance of the City’s stormwater collection, treatment, and disposal system.

Section 2. All interest generated by funds invested in the Stormwater Enterprise Fund.

Section 3. The expenditure of funds from the Stormwater Enterprise Fund shall be for the operation, maintenance, and upgrade of the stormwater collection and treatment systems necessary to support current system users and to provide for the adequate growth of the system in response to any increase in use of the system.

Section 4. Any fund balance in the Stormwater Enterprise Fund shall remain in the fund and be used for the purposes specified above and shall be considered reasonable and necessary to carry out the purpose of the fund.

Section 5. The City of Reno, Nevada does hereby establish a Stormwater Enterprise Fund.

Section 6. All provisions of this resolution shall become effective immediately upon passage.

Upon motion by Council Member _____, and second by Council Member _____, the foregoing Resolution was passed and adopted this 13th day of December, 2023, by the following vote of the Council:

AYES: _____

NAYS: _____

ABSTAIN: _____ ABSENT: _____

APPROVED this 13th day of December, 2023.

HILLARY L. SCHIEVE
MAYOR OF THE CITY OF RENO

ATTEST:

MIKKI HUNTSMAN
CITY CLERK

STATE OF NEVADA)
)
COUNTY OF WASHOE)
)
CITY OF RENO)

SS.

I, Mikki Huntsman, the duly chosen, qualified City Clerk of the City of Reno (the “City”), Nevada do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution adopted by the City Council of the City (the “Council”) at a meeting held on December 13, 2023.

2. The adoption of the resolution was duly moved and seconded and the resolution was adopted by an affirmative vote of a majority of the members of Council as follows:

Those Voting Aye:

Those Voting Nay:

Those Absent:

3. The original of the resolution has been approved and authenticated by the signatures of the Mayor of the City and myself as City Clerk and has been recorded in the regular official record of the Council kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. All members of the Council were given due and proper notice of the meeting.

5. Public notice of such meeting was given and such meeting was held and conducted in full compliance with the provisions of NRS 241.020.

6. Prior to 9:00 a.m. at least 3 working days before such meeting, such notice was mailed to each person, if any, who has requested notices of meetings of the Council in compliance with NRS 241.020(3)(b) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

6. A copy of such notice so given of the meeting of the Council on December 13, 2023 is attached to this certificate as Exhibit "A."

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the City this December 13, 2023.

City Clerk

(SEAL)

EXHIBIT A

(Attach Copy of Notice of Meeting)