

Resolution Fixing Date, Time & Place for the
BID Assessment
April 10, 2024



C I T Y O F
RENO

Annual BID Timeline

April 10

- DRP FY25 Operating Plan & Budget

April 10

- Resolution Fixing the Date, Time and Place

May 8

- Public Hearing & Objections
- First Reading

May 22

- Second Reading & Final Roll

Role of the BID and the Downtown Reno Partnership

- NRS 271 allows the assessment for “Neighborhood Improvement Project”
- 2017 - Downtown Action Plan suggested a BID
- 2018 - BID Management Plan finalized and DRP contracted
- Objectives of the BID:
 1. Stabilize Downtown Streets
 2. Economic and Community Development
 3. Unified Voice and Champion for Downtown
 4. Accountability to Ratepayers

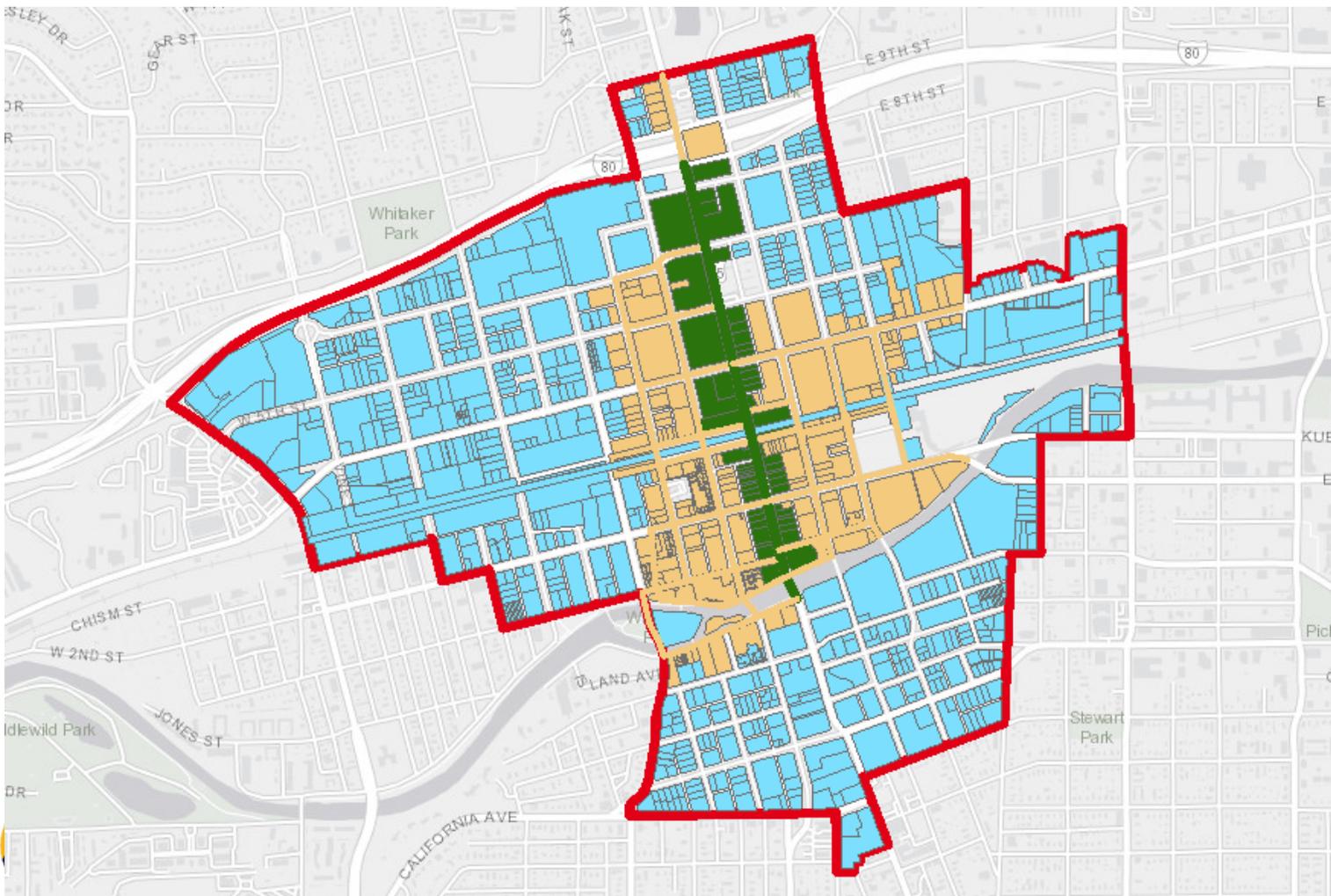


What the BID does and does not do:

1. BID does not cover standard base services
2. BID does provide 3 levels of service:
 - Standard Service:
 - Clean and Safe Program w/ ambassadors
 - Leadership and Economic Development
 - Marketing and Communications
 - Premium:
 - Removal of litter, graffiti, cleaning of public furniture and fixtures
 - Premium Plus:
 - Virginia Street daily maintenance
3. BID contracts and pays the city for maintenance services
4. BID pays for Supplemental Police Services for first 3 years.



BID Boundary & Service Zones



Legend

Reno Business Improvement District

Reno BID Maintenance Grid

- Premium
- Premium Plus

Reno BID Parcels

- Standard
- Premium
- Premium Plus

Reno BID Boundary



Annual Operating Plan & Budget

1. Proposed Changes to BID Boundary
2. BID Services to be Provided
3. Estimate of the Operating Expenses
4. Projected BID Assessment Revenues
5. Method and Basis of Levying Each Assessment
6. Surplus or Deficit Carryover from Previous Year
7. Revenues Received by DRP outside of BID assessment



FY25 Assessment Rates

Zone	Rate History						Rate Applied To	
	FY18/19	FY19/20	FY20/21	FY21/22	FY22/23	FY23/24		FY24/25
Standard	\$ 0.005061	\$ 0.005027	\$ 0.005027	\$ 0.005027	\$ 0.005027	\$ 0.005027	\$ 0.0047756	Assessed Value
Premium	\$ 10.87	\$ 10.87	\$ 10.92	\$ 10.98	\$ 10.98	\$ 10.98	\$ 10.98	Linear Foot
Premium Plus	\$ 18.88	\$ 18.88	\$ 18.88	\$ 18.88	\$ 18.88	\$ 18.88	\$ 18.88	Linear Foot
Zone	Rate Change %							
Standard	0%	-0.66%	-0.01%	0.00%	0.00%	0.00%	-5.00%	
Premium	0%	0.00%	0.50%	0.54%	0.00%	0.00%	0.00%	
Premium Plus	0%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	

Assessment by Parcel Group

Parcel Group	Parcel	Standard	Premium	Premium Plus	Total
Commercial	647	\$1,229,854.33	\$989,264.81	\$775,285.02	\$2,994,404.16
Residential	1223	\$91,741.38	\$398,136.83	-	\$489,878.21
City of Reno	47	\$31,527.64	\$143,340.27	\$18,643.41	\$193,511.31
Non-Profit & RHA	22	\$73,768.23	\$5,338.49	-	\$79,106.72
Washoe County	13	\$34,919.95	\$1,285.15	-	\$36,205.11
University	29	\$44,223.50	\$4,179.88	-	\$48,403.37
RTC	1	-	\$11,834.21	-	\$11,834.21
Total	1982	\$1,506,035.01	\$1,553,379.65	\$793,928.43	\$3,853,343.10

Previous FY24 Assessment: \$3,683,925

Total FY25 Assessment: \$3,853,343

4.6% Increase



Downtown Reno Partnership Budget

Assessment Revenue (FY24-25)

\$3.850 million (est.)

Program Services	\$2,067,000*
2023-24 Rollover Funds	\$322,000
Other Revenue	\$100,000
Operating Expenses	\$950,000**
Supplemental Maintenance	\$415,000***

* includes eight security ambassadors | **Including marketing and econ dev services | ***in process with the City of Reno



DOWNTOWN RENO PARTNERSHIP,
BOARD UPDATE



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BID Assessment Process

1. Public Hearing on any Complaint, Protest or Objection to the Assessment Roll

- Review and determine hardship applications (per NRS and Ordinance 5385)

2. Resolution Introduction

- Dispense or accept any objections to changes to the proposed assessment role
- Ratify the project cost
- Confirm assessment roll

3. Ordinance Introduction



Recommended Motion:

“I move to adopt a resolution setting a public hearing for complaints, protests and objections to the assessment roll for the Downtown Business Improvement District for 10:00 AM on May 08, 2024. ”

