

# Purchase and Sale of Property for Affordable Housing C.3,C.4

August 28, 2024



# Alignment with Strategic Plan



Economic Opportunity,  
Homelessness, &  
Affordable Housing

# Site Map



# Process



**Council Direction**



**Obtain Current Appraisal**



**RTC & City Resolution  
Purchase & Sales Agreement**



**Public Hearing - Fair Market Value  
Developer Resolution  
Purchase & Sales Agreement**

# Recommended Motion C.3

- I move to adopt Resolution.

# Recommended Motion C.4

- I move to determine the fair market value of the property to be \$2,256,000.
- I move to approve the purchase and sale agreement with Northern Nevada Building and Trades Council Development Corporation.
- I move to adopt Resolution.

