

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2023/2024 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF JULY 1, 2024
THROUGH SEPTEMBER 30, 2024.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on July 1, 2024:

General Fund	\$353,960,570
HUD and State Housing Fund	\$8,160,641
Community Assistance Fund	\$1,589,885
Street Fund	\$48,724,430
Room Tax Fund	\$3,837,629
Drug Forfeiture Fund	\$100,000
Opioid Recoveries Fund	\$0
General Capital Project Fund	\$12,556,066
Room Surcharge Capital Project Fund	\$1,000,000
Park District Capital Projects Fund	\$14,228,540
Capital Tax Fund	\$925,000

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$370,320,271
HUD and State Housing Fund	\$8,177,069
Community Assistance Fund	\$1,601,661
Street Fund	\$61,219,327
Room Tax Fund	\$4,747,612
Drug Forfeiture Fund	\$484,496
Opioid Recoveries Fund	\$23,137
General Capital Project Fund	\$48,706,155
Room Surcharge Capital Project Fund	\$4,549,703
Park District Capital Projects Fund	\$15,555,900
Capital Tax Fund	\$1,055,516

WHEREAS, said resources are as follows:

General Fund	Fund balance higher than anticipated	\$14,751,360
	Revenues higher than anticipated	\$1,608,341
	Total	\$16,359,701

HUD and State Housing Fund	Revenues higher than anticipated	\$16,428
	Total	\$16,428

Community Assistance Fund	Revenues higher than anticipated	\$11,776
	Total	\$11,776

Street Fund	Fund balance higher than anticipated	\$12,494,897
	Total	\$12,494,897

Room Tax Fund	Fund balance higher than anticipated	\$894,983
	Revenues higher than anticipated	\$15,000
	Total	\$909,983

Drug Forfeiture Fund	Fund balance higher than anticipated	\$384,496
	Total	\$384,496

Opioid Recoveries Fund	Fund balance higher than anticipated	\$23,137
	Total	\$23,137

General Capital Project Fund	Fund balance higher than anticipated	\$34,573,713
	Operating transfers higher than anticipated	\$1,576,376
	Total	\$36,150,089

Room Surcharge Capital Project Fund	Fund balance higher than anticipated	\$3,549,703
	Total	\$3,549,703

Park District Capital Projects Fund	Fund balance higher than anticipated	\$1,327,360
	Total	\$1,327,360

Capital Tax Fund	Fund balance higher than anticipated	\$130,516
	Total	\$130,516

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$16,359,701 in the General Fund, thereby increasing its appropriations from \$353,960,570 to \$370,320,271 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 2: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$16,428 in the HUD and State Housing Fund, thereby increasing its appropriations from \$8,160,641 to \$8,177,069 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 3: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$11,776 in the Community Assistance Fund, thereby increasing its appropriations from \$1,589,885 to \$1,601,661 a detailed schedule is attached

to this Resolution and by reference is made a part hereof.

- Section 4: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$12,494,897 in the Street Fund, thereby increasing its appropriations from \$48,724,430 to \$61,219,327 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$909,983 in the Room Tax Fund, thereby increasing its appropriations from \$3,837,629 to \$4,747,612 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$384,496 in the Drug Forfeiture Fund, thereby increasing its appropriations from \$100,000 to \$484,496 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 7: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$23,137 in the Opioid Recoveries Fund, thereby increasing its appropriations from \$0 to \$23,137 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 8: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$36,150,089 in the General Capital Project Fund, thereby increasing its appropriations from \$12,556,066 to \$48,706,155 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 9: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$3,549,703 in the Room Surcharge Capital Project Fund, thereby increasing its appropriations from \$1,000,000 to \$4,549,703 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 10: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$1,327,360 in the Park District Capital Projects Fund, thereby increasing its appropriations from \$14,228,540 to \$15,555,900 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 11: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$130,516 in the Capital Tax Fund, thereby increasing its appropriations from \$925,000 to \$1,055,516 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 12: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2024, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2024.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK