

**DOWNTOWN MANAGEMENT CO. BALLROOM  
FINANCIAL STATEMENT**

**REVENUES:**

Food	\$ 811,748	58.0%
Beverage	366,494	26.2%
Room Rental	77,017	5.5%
Equipment Rental	92,976	6.6%
Other Revenue	50,799	3.6%

**Total Revenues**

1,399,034 100.0%

**COST OF SALES:**

Food	380,456	27.2%
Beverage	104,164	7.4%
Equipment	-	0.0%

**Total Cost of Sales**

484,619 34.6%

**GROSS PROFIT**

914,415 65.4%

**PAYROLL EXPENSES:**

Direct Payroll	189,957	13.6%
Payroll Benefits	23,448	1.7%
Payroll Taxes	15,823	1.1%

**Total Payroll Expenses**

229,228 16.4%

**OTHER EXPENSES:**

Supplies	6,093	0.4%
Repairs & Maintenance	515	0.0%
Maintenance Contracts	6,875	0.5%
Professional Services	16,474	1.2%
Utilities	174,074	12.4%
Tax and Licenses	1,702	0.1%
China Glassware and Silver	-	0.0%
Equipment Rental	5,050	0.4%
Laundry	4,893	0.3%
Marketing and Advertising	-	0.0%
Administrative Services Allocation	150,000	10.7%
Other	150	0.0%

**Total Other Expenses**

365,826 26.1%

**TOTAL PROFIT (LOSS)**

\$ 319,360 22.8%

**FF&E ALLOCATION FUNDED BY DOWNTOWN  
MANAGEMENT CO.**

105,005

**NET PROFIT (LOSS)**

\$ 214,355

**ACTUAL  
Twelve Months Ended  
December 31, 2024**

Amount	% Gross Revenues
\$ 872,242	61.9%
311,754	22.1%
61,600	4.4%
102,377	7.3%
62,225	4.4%

1,410,198 100.0%

453,566	32.2%
109,114	7.7%
-	0.0%

562,680 39.9%

847,518 60.1%

185,574	13.2%
27,255	1.9%
19,138	1.4%

231,967 16.4%

6,126	0.4%
-	0.0%
6,904	0.5%
24,139	1.7%
182,072	12.9%
2,239	0.2%
-	0.0%
(13,010)	-0.9%
5,759	0.4%
-	0.0%
150,000	10.6%
1,603	0.1%

365,832 25.9%

\$ 249,719 17.7%

210,608

\$ 39,111

**2025 vs. 2024**

Amount	% Change
\$ (60,494)	-6.9%
54,740	17.6%
15,418	25.0%
(9,401)	-9.2%
(11,426)	-18.4%

(11,164) -0.8%

(73,110)	-16.1%
(4,950)	-4.5%
-	#DIV/0!

(78,060) -13.9%

66,896 7.9%

4,383	2.4%
(3,807)	-14.0%
(3,315)	-17.3%

(2,739) -1.2%

(33)	-0.5%
515	#DIV/0!
(29)	-0.4%
(7,665)	-31.8%
(7,998)	-4.4%
(537)	-24.0%
-	0.0%
18,060	-138.8%
(866)	-15.0%
-	0.0%
-	0.0%
(1,453)	-90.6%

(6) 0.0%

\$ 69,641 27.9%

**ACTUAL  
Twelve Months Ended  
December 31, 2023**

Amount	% Gross Revenues
\$ 707,107	56.5%
264,204	21.1%
88,100	7.0%
105,807	8.5%
85,647	6.8%

1,250,865 100.0%

366,607	29.3%
93,311	7.5%
-	0.0%

459,918 36.8%

790,947 63.2%

115,340	9.2%
17,054	1.4%
11,905	1.0%

144,299 11.5%

4,921	0.4%
1,660	0.1%
-	0.0%
12,217	1.0%
217,293	17.4%
2,856	0.2%
-	0.0%
33,174	2.7%
5,388	0.4%
-	0.0%
150,000	12.0%
15,101	1.2%

442,610 35.4%

\$ 204,038 16.3%

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\$ 204,038

**2024 vs. 2023**

Amount	% Change
\$ 165,135	23.4%
47,550	18.0%
(26,501)	-30.1%
(3,430)	-3.2%
(23,422)	-27.3%

159,333 12.7%

86,959	23.7%
15,803	16.9%
-	#DIV/0!

102,762 22.3%

56,571 7.2%

70,234	60.9%
10,201	59.8%
7,233	60.8%

87,668 60.8%

1,205	24.5%
(1,660)	-100.0%
6,904	#DIV/0!
11,922	0.0%
(35,221)	-16.2%
(617)	-21.6%
-	0.0%
(46,184)	-139.2%
371	6.9%
-	0.0%
-	0.0%
(13,498)	-89.4%

(76,778) -17.3%

\$ 45,681 22.4%