

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2023/2024 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF JULY 1, 2023
THROUGH SEPTEMBER 30, 2023.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on October 1, 2023:

General Fund	\$336,722,394
HUD and State Housing Fund	\$5,884,018
Community Assistance Fund	\$3,473,000
Street Fund	\$67,740,079
Performance Deposit Fund	\$1,050,000
Drainage Facility Impact Fee Fund	\$500,000
Stabilization Fund	\$2,980,488
Court Special Revenue Funds	\$251,000
Drug Forfeiture Fund	\$265,474
Opioid Recoveries Fund	\$0
Debt Service Fund	\$5,955,816
Cabela's Sales Tax Bond Fund	(\$14,151,452)
Railroad Debt Fund	\$46,363,018
SAD Debt Service Funds	\$2,436,618
General Capital Project Fund	\$95,036,327
Room Surcharge Capital Project Fund	\$1,045,571
Event Center Capital Projects Fund	\$511,775
Bond Capital Project Fund	\$0
Park District Capital Project Fund	\$14,211,803
Capital Tax Fund	\$1,822,449
Street Bond Fund	\$0

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$349,087,226
HUD and State Housing Fund	\$7,498,402
Community Assistance Fund	\$4,304,965
Street Fund	\$68,196,812
Performance Deposit Fund	\$5,747,684
Drainage Facility Impact Fee Fund	\$501,266
Stabilization Fund	\$3,021,182
Court Special Revenue Funds	\$1,768,383
Drug Forfeiture Fund	\$1,527,893

Opioid Recoveries Fund	\$425,150
Debt Service Fund	\$5,963,890
Cabela's Sales Tax Bond Fund	(\$14,128,522)
Railroad Debt Fund	\$46,430,371
SAD Debt Service Funds	\$2,646,570
General Capital Project Fund	\$113,487,872
Room Surcharge Capital Project Fund	\$3,683,462
Event Center Capital Projects Fund	\$519,509
Bond Capital Project Fund	\$26,862
Park District Capital Project Fund	\$15,728,029
Capital Tax Fund	\$2,009,448
Street Bond Fund	\$27,790

WHEREAS, said resources are as follows:

General Fund	Fund balance higher than anticipated	\$4,180,059
	Revenues higher than anticipated	\$2,947,461
	Operating transfers higher than anticipated	\$5,237,312
	Total	\$12,364,832

HUD and State Housing Fund	Fund balance higher than anticipated	\$1,614,384
	Total	\$1,614,384

Community Assistance Fund	Fund balance higher than anticipated	\$831,965
	Total	\$831,965

Street Fund	Fund balance higher than anticipated	\$456,733
	Total	\$456,733

Performance Deposit Fund	Fund balance higher than anticipated	\$4,697,684
	Total	\$4,697,684

Drainage Facility Impact Fee Fund	Fund balance higher than anticipated	\$1,266
	Total	\$1,266

Stabilization Fund	Fund balance higher than anticipated	\$40,694
	Total	\$40,694

Court Special Revenue Funds	Fund balance higher than anticipated	\$1,517,383
	Total	\$1,517,383

Drug Forfeiture Fund	Fund balance higher than anticipated	\$1,262,419
	Total	\$1,262,419

Opioid Recoveries Fund	Fund balance higher than anticipated	\$425,150
	Total	\$425,150

Debt Service Fund	Fund balance higher than anticipated	\$8,074
	Total	\$8,074
Cabela's Sales Tax Bond Fund	Fund balance higher than anticipated	\$22,930
	Total	\$22,930
Railroad Debt Fund	Fund balance higher than anticipated	\$67,353
	Total	\$67,353
SAD Debt Service Funds	Fund balance higher than anticipated	\$209,952
	Total	\$209,952
General Capital Project Fund	Fund balance higher than anticipated	\$7,075,630
	Revenues higher than anticipated	\$7,314,724
	Operating transfers higher than anticipated	\$4,061,191
	Total	\$18,451,545
Room Surcharge Capital Project Fund	Fund balance higher than anticipated	\$2,637,891
	Total	\$2,637,891
Event Center Capital Project Fund	Fund balance higher than anticipated	\$7,734
	Total	\$7,734
Bond Capital Project Fund	Fund balance higher than anticipated	\$26,862
	Total	\$26,862
Park District Capital Project Fund	Fund balance higher than anticipated	\$1,516,226
	Total	\$1,516,226
Capital Tax Fund	Fund balance higher than anticipated	\$186,999
	Total	\$186,999
Street Bond Fund	Fund balance higher than anticipated	\$27,790
	Total	\$27,790

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$12,364,832 in the General Fund, thereby increasing its appropriations from \$336,722,394 to \$349,087,226 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 2: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$1,614,384 in the HUD and State Housing Funds, thereby

increasing its appropriations from \$5,884,018 to \$7,498,402 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

- Section 3: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$831,965 in the Community Assistance Fund, thereby increasing its appropriations from \$3,473,000 to \$4,304,965 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$456,733 in the Street Fund, thereby increasing its appropriations from \$67,740,079 to \$68,196,812 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$4,697,684 in the Performance Deposit Fund, thereby increasing its appropriations from \$1,050,000 to \$5,747,684 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$1,266 in the Drainage Facility Impact Fee Fund, thereby increasing its appropriations from \$500,000 to \$501,266 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 7: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$40,694 in the Stabilization Fund, thereby increasing its appropriations from \$2,980,488 to \$3,021,182 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 8: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$1,517,383 in the Court Special Revenue Funds, thereby increasing its appropriations from \$251,000 to \$1,768,383 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 9: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$1,262,419 in the Drug Forfeiture Fund, thereby increasing its appropriations from \$265,474 to \$1,527,893 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 10: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$425,150 in the Opioid Recoveries Fund, thereby increasing its appropriations from \$0 to \$425,150 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 11: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$8,074 in the Debt Service Fund, thereby increasing its appropriations from \$5,955,816 to \$5,963,890 a detailed schedule is attached to

this Resolution and by reference is made a part hereof.

- Section 12: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$22,930 in the Cabela's Sales Tax Bond Fund, thereby increasing its appropriations from (\$14,151,452) to (\$14,128,522) a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 13: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$67,353 in the Railroad Debt Fund, thereby increasing its appropriations from \$46,363,018 to \$46,430,371 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 14: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$209,952 in the SAD Debt Service Funds, thereby increasing its appropriations from \$2,436,618 to \$2,646,570 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 15: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$18,451,545 in the General Capital Project Fund, thereby increasing its appropriations from \$95,036,327 to \$113,487,872 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 16: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$2,637,891 in the Room Surcharge Capital Project Fund, thereby increasing its appropriations from \$1,045,571 to \$3,683,462 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 17: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$7,734 in the Event Center Capital Project Fund, thereby increasing its appropriations from \$511,775 to \$519,509 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 18: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$26,862 in the Bond Capital Project Fund, thereby increasing its appropriations from \$0 to \$26,862 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 19: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$1,516,226 in the Park District Capital Project Fund, thereby increasing its appropriations from \$14,211,803 to \$15,728,029 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 20: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$186,999 in the Capital Tax Fund, thereby increasing its appropriations from \$1,822,449 to \$2,009,448 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 21: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$27,790 in the Street Bond Fund, thereby increasing its appropriations from \$0 to \$27,790 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 22: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2023, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2023.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK