

RESOLUTION NO. _____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
REDEVELOPMENT AGENCY #1 FOR THE 2024/2025 FISCAL YEAR;
AND APPROVAL OF BUDGET REVISIONS FOR THE PERIOD OF
JULY 1, 2024 THROUGH DECEMBER 31, 2024.**

WHEREAS, the resources of certain funds of the City of Reno, Redevelopment Agency #1, County of Washoe, State of Nevada, were budgeted to be the following on July 1, 2024:

RDA #1 General Fund	\$3,094,346
RDA #1 Debt Service Fund	\$5,914,851

WHEREAS, the resources of certain funds are now determined to be as follows:

RDA #1 General Fund	\$3,164,101
RDA #1 Debt Service Fund	\$6,998,678

WHEREAS, said resources are as follows:

RDA #1 General Fund	Fund Balance higher than anticipated	\$69,755
	Total	\$69,755

RDA #1 Debt Service Fund	Fund Balance higher than anticipated	\$1,083,827
	Total	\$1,083,827

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #1 shall augment its 2024/2025 budget by appropriating \$69,755 in the RDA #1 General Fund, thereby increasing its appropriations from \$3,094,346 to \$3,164,101 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #1 shall augment its 2024/2025 budget by appropriating \$1,083,827 in the RDA #1 Debt Service Fund, thereby increasing its appropriations from \$5,914,851 to \$6,998,678 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Agency Board Member _____, and seconded by Agency Board Member

_____, the foregoing Resolution was passed and adopted this _____ day of _____, 2024, by the following vote of the Agency Board

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED this _____ day of _____, 2024.

HILLARY SCHIEVE
CHAIRMAN

ATTEST:

MIKKI HUNTSMAN
SECRETARY