

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2023/2024 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF JANUARY 1, 2024
THROUGH MARCH 31, 2024.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on January 1, 2024:

| | |
|------------------------------|---------------|
| General Fund | \$349,087,226 |
| General Capital Project Fund | \$113,487,872 |

WHEREAS, the resources of certain funds are now determined to be as follows:

| | |
|------------------------------|---------------|
| General Fund | \$352,137,511 |
| General Capital Project Fund | \$113,522,096 |

WHEREAS, said resources are as follows:

| | | |
|--------------|---|-------------|
| General Fund | Revenues higher than anticipated | \$2,950,285 |
| | Operating transfers higher than anticipated | \$100,000 |
| | Total | \$3,050,285 |

| | | |
|------------------------------|----------------------------------|----------|
| General Capital Project Fund | Revenues higher than anticipated | \$34,224 |
| | Total | \$34,224 |

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$3,050,285 in the General Fund, thereby increasing its appropriations from \$349,087,226 to \$352,137,511 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$34,224 in the General Capital Project Fund, thereby increasing its appropriations from \$113,487,872 to \$113,522,096 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2024, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2024.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK