

RESOLUTION NO. _____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
REDEVELOPMENT AGENCY #1 FOR THE 2024/2025 FISCAL YEAR;
AND APPROVAL OF BUDGET REVISIONS FOR THE PERIOD OF
JANUARY 1, 2025 THROUGH JUNE 30, 2025.**

WHEREAS, the resources of certain funds of the City of Reno, Redevelopment Agency #1, County of Washoe, State of Nevada, were budgeted to be the following on January 1, 2025:

RDA #1 General Fund	\$3,164,101
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WHEREAS, the resources of certain funds are now determined to be as follows:

RDA #1 General Fund	\$4,864,101
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WHEREAS, said resources are as follows:

RDA #1 General Fund	Revenues higher than anticipated	\$1,700,000
	Total	\$1,700,000

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #1 shall augment its 2024/2025 budget by appropriating \$1,700,000 in the RDA #1 General Fund, thereby increasing its appropriations from \$3,164,101 to \$4,864,101 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 2: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Agency Board Member _____, and seconded by Agency Board Member _____,

_____, the foregoing Resolution was passed and adopted this _____ day of _____, 2025, by the following vote of the Agency Board

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2025.

HILLARY SCHIEVE
CHAIRMAN

ATTEST:

MIKKI HUNTSMAN
SECRETARY