

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,  
REDEVELOPMENT AGENCY #1 FOR THE 2024/2025 FISCAL YEAR;  
AND APPROVAL OF BUDGET REVISIONS FOR THE PERIOD OF  
JANUARY 1, 2025 THROUGH JUNE 30, 2025.**

**WHEREAS**, the resources of certain funds of the City of Reno, Redevelopment Agency #1, County of Washoe, State of Nevada, were budgeted to be the following on January 1, 2025:

RDA #1 General Fund	\$3,164,101
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**WHEREAS**, the resources of certain funds are now determined to be as follows:

RDA #1 General Fund	\$4,864,101
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**WHEREAS**, said resources are as follows:

RDA #1 General Fund	Revenues higher than anticipated	\$1,700,000
	Total	\$1,700,000

**WHEREAS**, there is a need to apply these excess proceeds in the above funds; and

**NOW THEREFORE, BE IT RESOLVED THAT:**

Section 1: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #1 shall augment its 2024/2025 budget by appropriating \$1,700,000 in the RDA #1 General Fund, thereby increasing its appropriations from \$3,164,101 to \$4,864,101 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 2: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Agency Board Member \_\_\_\_\_, and seconded by Agency Board Member \_\_\_\_\_,

\_\_\_\_\_, the foregoing Resolution was passed and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2025, by the following vote of the Agency Board

AYES: \_\_\_\_\_  
NAYS: \_\_\_\_\_  
ABSTAIN: \_\_\_\_\_ ABSENT: \_\_\_\_\_

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

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HILLARY SCHIEVE  
CHAIRMAN

ATTEST:

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MIKKI HUNTSMAN  
SECRETARY