

STAFF REPORT

Date: June 12, 2024

To: Mayor and City Council

Through: Doug Thornley, City Manager

Subject: Staff Report (For Possible Action): Resolution donating Council Discretionary Funds to Sage Ridge Opportunity Fund to support qualified students who might otherwise be deterred by financial circumstances from being a Scorpion in the amount of \$2,500. (General Fund)

From: Abigail Mayorga, Community Liaison

Department: City Manager's Office – Council Donations

Summary:

Mayor Schieve would like to allocate \$2,500 from Council Discretionary Funds assigned for fiscal year (FY) 23/24 to Sage Ridge Opportunity Fund. Discretionary funds are allocated to each Council Member each FY to be used to help support the initiatives of local 501(c)(3) nonprofit organizations.

Consent Review	Yes	No
1. Is this item an annual or standard item that comes before Council for regular approval?	X	
2. Is this item an agreement required based on an item previously approved by Council?		X
3. Is this item included in the current budget approved and adopted by Council?	X	
Other Considerations		
What percent of the total City budget does this item represent?	.0000029%	

Alignment with Strategic Plan:

Not Applicable

Previous Council Action:

There is no recent Council action relevant to this item.

Financial Implications:

Funds are budgeted for Council Discretionary Funds in the General Fund.

Legal Implications:

Legal review completed for compliance with City procedures and Nevada law. Nevada Revised Statutes (NRS) 268.028(1) states that the governing body of a city may make donations to nonprofit organizations created for religious, charitable, or educational purposes to be used for a selected purpose. The donated funds must be used to provide a substantial benefit to the inhabitants of the city. Council approval is required before the recommended funds transfer can take place.

Recommendation:

Staff recommends Council adopt the Resolution.

Proposed Motion:

I move to approve staff recommendation.

Attachments:

Sage Ridge Opportunity Fund Resolution