

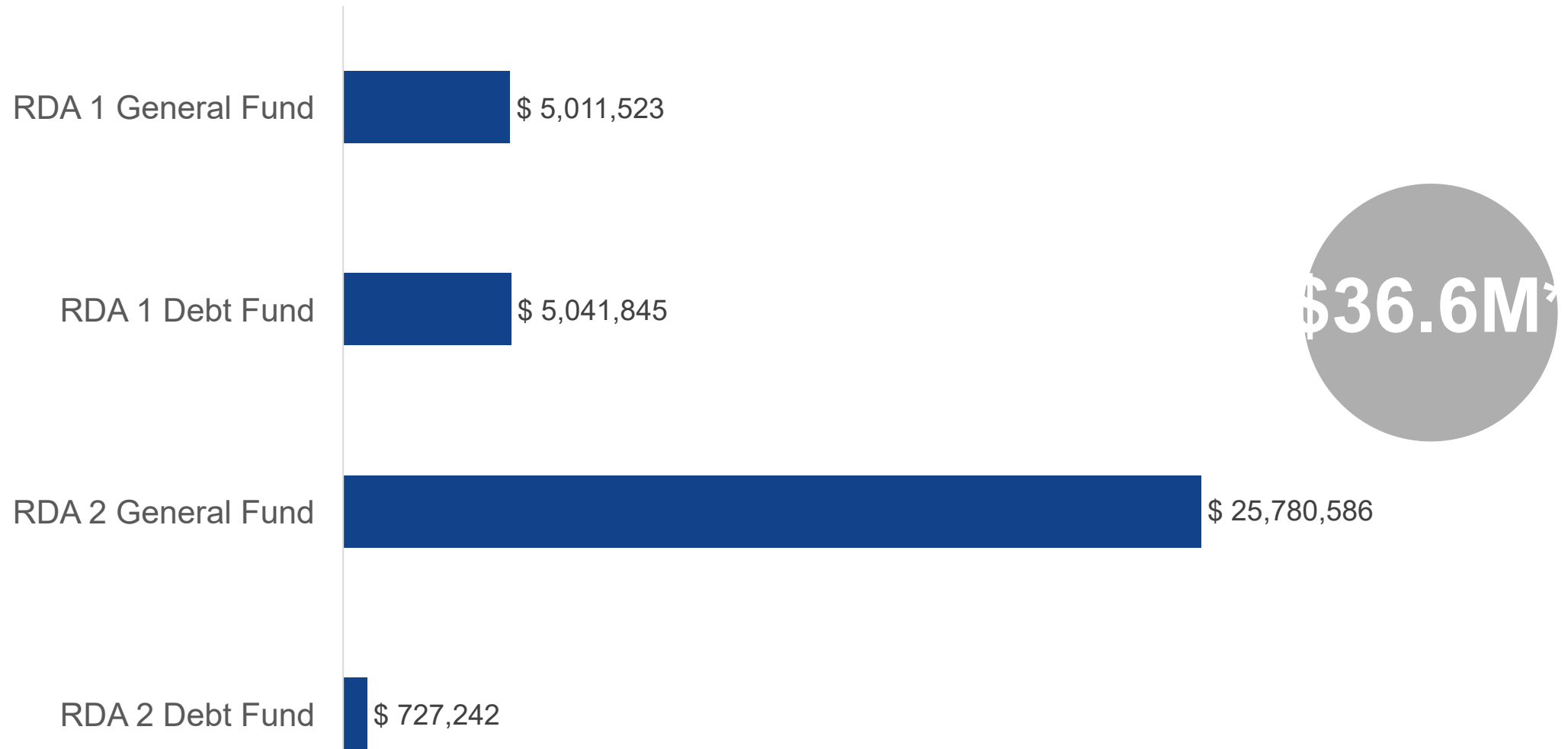
# FY26 Budget Hearing

## May 21, 2025



C I T Y O F  
**RENO**

# FY26 RDA 1 & RDA 2 Budget Overview



# FY26 Proposed RDA Positions

Code Enforcement Officer II	1.00
Economic Development Marketing Program Manager	1.00
Management Assistant	2.00
Project Manager	1.00
Property Development Analyst	1.00
Revenue & Compliance Officer	1.00
Revitalization Manager	1.00
Assistant City Manager	0.25
Management Analyst (NEW FY26)	2.00
Total FY26 Proposed RDA Positions	10.25

## FY26 New Positions

- RDA
  - 2 Management Analysts

# FY26 Redevelopment Agency Operating Plan

<b>Property Tax</b>		<b>Operating Expenses*</b>	
RDA 1 Tax Increment	\$ 4,667,608	Salaries and Wages	\$ 1,086,298
RDA 2 Tax Increment	10,269,521	Benefits	659,910
		Professional Services	1,444,523
<b>Parking Gallery Revenue</b>	900,000	Supplies	5,000
		Travel	25,000
<b>Other Revenues</b>		Indirect Costs	149,634
Motor Vehicle Privilege Tax	128,024	Motor Vehicle Fleet	2,994
Other	225,889	Misc. Operating Expenses	50,000
		<b>Debt Service</b>	
		Bond Debt Service RDA 1	2,881,170
		Bond Debt Service RDA 2	50,344
		<b>Capital Outlays</b>	
		Capital Improvement Project	7,600,000
		Contractual Obligations	1,000,000
		School Set Aside (18%)**	336,169
		Facilities Management	900,000
<b>TOTAL REVENUES</b>	<b>\$ 16,191,042</b>	<b>TOTAL EXPENSES</b>	<b>\$16,191,042</b>



\*Set aside per NRS 279.6855



# **Recommended Motion**

I move to approve the resolutions adopting the FY26 final budget for the Redevelopment Agency #1 and Redevelopment Agency #2 of the City of Reno, Nevada.

# Supplemental



# FY26 Capital Improvement Projects

## RDA 1

Restore	\$ 500,000
Vandalism Improvement Program (VIP)	50,000
Small Walls Art Program	50,000
Placemaking Pilot	10,000
Historic Rail Depot Improvements	350,000
Banner Pole Upgrades	40,000
Total	\$ 1,000,000

## RDA 2

ReStore	\$ 500,000
Small Walls Art Program	50,000
4th Street Revitalization Plan	350,000
Property Purchases	4,500,000
Event Barricades	500,000
315/355 Record Street Demo	700,000
Total	\$ 6,600,000