

STAFF REPORT

Date: May 8, 2024

To: Mayor and City Council

Through: Doug Thornley, City Manager

Subject: Staff Report (For Possible Action): Discussion and potential appointment of up to one individual to the Financial Advisory Board (FAB) from the following pool of applicants, listed in alphabetical order: Ric Rosario.

From: Mikki Huntsman, City Clerk

Department: City Clerk

Summary:

There is currently one vacancy on the Financial Advisory Board (FAB). City Clerk staff received one application from: Ric Rosario.

The FAB met on April 11, 2024, and recommended the appointment of Ric Rosario.

The term for appointment will be from May 1, 2024, through April 30, 2029.

Alignment with Strategic Plan:

Fiscal Sustainability

Previous Council Action:

There is no recent Council action relevant to this item.

Background:

The FAB was created under Reno Municipal Code (RMC) 2.08.380 - 2.08.476 and consists of 11 members who shall reside in the City of Reno. The City Manager and Finance Director serve as advisory members. Vacancies are filled by Council for a term of five years.

No member may serve more than two terms.

Financial Implications:

None at this time.

Legal Implications:

Legal review completed for compliance with City procedures and Nevada law.

Recommendation:

Staff recommends Council make the necessary appointment as noted in the staff report.

Proposed Motion:

I move to appoint ___ to the Financial Advisory Board.

Attachments:

FINANCIAL ADVISORY BOARD ROSTER

ROSARIO, RIC APPLICATION FOR FINANCIAL ADVISORY BOARD (WARD 5)

Financial Advisory Board - Rosario Recommendation (April 24)