

## STAFF REPORT

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**Date:** May 8, 2024

**To:** Mayor and City Council

**Through:** Doug Thornley, City Manager

**Subject:** Staff Report (For Possible Action): Discussion and potential appointment of up to one individual to the Financial Advisory Board (FAB) from the following pool of applicants, listed in alphabetical order: Ric Rosario.

**From:** Mikki Huntsman, City Clerk

**Department:** City Clerk

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**Summary:**

There is currently one vacancy on the Financial Advisory Board (FAB). City Clerk staff received one application from: Ric Rosario.

The FAB met on April 11, 2024, and recommended the appointment of Ric Rosario.

The term for appointment will be from May 1, 2024, through April 30, 2029.

**Alignment with Strategic Plan:**

Fiscal Sustainability

**Previous Council Action:**

There is no recent Council action relevant to this item.

**Background:**

The FAB was created under Reno Municipal Code (RMC) 2.08.380 - 2.08.476 and consists of 11 members who shall reside in the City of Reno. The City Manager and Finance Director serve as advisory members. Vacancies are filled by Council for a term of five years.

No member may serve more than two terms.

**Financial Implications:**

None at this time.

**Legal Implications:**

Legal review completed for compliance with City procedures and Nevada law.

**Recommendation:**

Staff recommends Council make the necessary appointment as noted in the staff report.

**Proposed Motion:**

I move to appoint \_\_\_\_ to the Financial Advisory Board.

**Attachments:**

FINANCIAL ADVISORY BOARD ROSTER

ROSARIO, RIC APPLICATION FOR FINANCIAL ADVISORY BOARD (WARD 5)

Financial Advisory Board - Rosario Recommendation (April 24)