

# Investment Policy

November 20, 2024



C I T Y O F  
**RENO**

# Alignment with Strategic Plan



Fiscal Sustainability



Governance &  
Organizational  
Effectiveness

# Why an Investment Policy

- Legal Compliance
- Safeguards Public Funds
- Promotes Financial Stability
- Transparency and Accountability
- Maximizes Returns
- Facilitates Oversight

# City of Reno Investment Policy

- Established in March 1986
- Reviewed annually for changes in NRS
- This is 15<sup>th</sup> Revision

# Proposed Changes to Investment Policy

1. Certificates of Deposit
2. Bankers Acceptance
3. Tax Exempt Bonds
4. Commercial Paper

- City is already in compliance with changes.

# **Recommended Motion**

I move to adopt the Investment Policy for the City of Reno and Redevelopment Agency of the City of Reno.