

RESOLUTION NO. _____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
REDEVELOPMENT AGENCY #2 FOR THE 2024/2025 FISCAL YEAR;
AND APPROVAL OF BUDGET REVISIONS FOR THE PERIOD OF
JULY 1, 2024 THROUGH DECEMBER 31, 2024.**

WHEREAS, the resources of certain funds of the City of Reno, Redevelopment Agency #2, County of Washoe, State of Nevada, were budgeted to be the following on July 1, 2024:

RDA #2 General Fund	\$20,999,072
RDA #2 Debt Service Fund	\$665,928

WHEREAS, the resources of certain funds are now determined to be as follows:

RDA #2 General Fund	\$23,894,911
RDA #2 Debt Service Fund	\$723,022

WHEREAS, said resources are as follows:

RDA #2 General Fund	Fund Balance higher than anticipated	\$2,895,839
	Total	\$2,895,839

RDA #2 Debt Service Fund	Fund Balance higher than anticipated	\$57,094
	Total	\$57,094

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #2 shall augment its 2024/2025 budget by appropriating \$2,895,839 in the RDA #2 General Fund, thereby increasing its appropriations from \$20,999,072 to \$23,894,911 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The Redevelopment Agency Board of the City of Reno, Redevelopment Agency #2 shall augment its 2024/2025 budget by appropriating \$57,094 in the RDA #2 Debt Service Fund, thereby increasing its appropriations from \$665,928 to \$723,022 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Agency Board Member _____, and seconded by Agency Board Member

_____, the foregoing Resolution was passed and adopted this _____ day of _____, 2024, by the following vote of the Agency Board

AYES:

NAYS:

ABSTAIN:

ABSENT:

APPROVED this _____ day of _____, 2024.

HILLARY SCHIEVE
CHAIRMAN

ATTEST:

MIKKI HUNTSMAN
SECRETARY