

City of Reno's Affordable Housing Charitable Donation Fund

April 10, 2024



Previous Council Actions



2020

July: Daybreak (3,995 Units)



2021

March: Santerra (1,125 Units)
April: Plumas Street (314 Units)



2022

Stan Lucas (632 Units)
Canyons (91 Units)



2023

November: Direction to Establish Fund



2024

Today: Approval of Agreement

Affordable Housing Charitable Donations

- Per door donation to create fund for affordable housing initiatives
- Provides developers with a charitable donation option



Community Foundation of Northern Nevada Fund Management

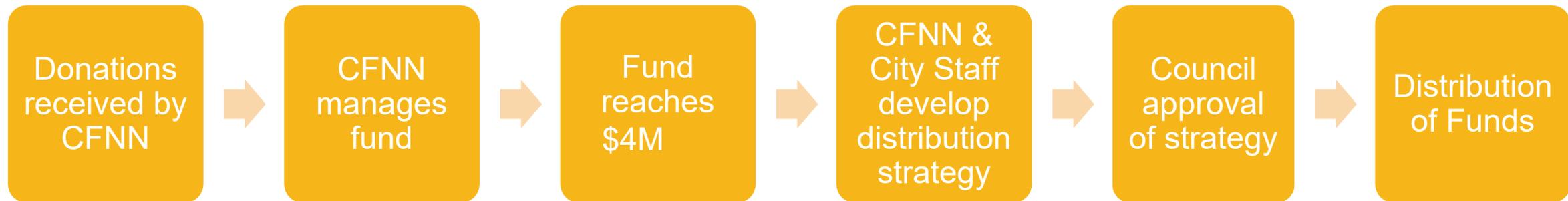
- 501(c)3 that is designed to accept a wide range of donations
- Manages public/private partnership funds
- Partnered with the City on other affordable housing projects and programs.



**COMMUNITY
FOUNDATION**
of Northern Nevada



Funding Process



Recommended Motion

I move to approve the agreement between the City of Reno and the Community Foundation of Northern Nevada to manage the City of Reno's Affordable Housing Charitable Donation Fund