

Exhibit B

SUFFICIENCY OF NET PLEDGED REVENUES  
SANITARY SEWER FUND  
City of Reno, Nevada

Fiscal Year Ending June 30	Net Pledged Revenues <sup>1/</sup>	Outstanding Debt Service <sup>2/</sup>	Proposed Bonds Pro Forma Debt Service <sup>3/</sup>			Combined Total Debt Service	Coverage
			Principal	Interest	Total		
2024	40,914,640	\$ 9,506,924	--	--	--	\$ 9,506,924	4.30
2025	40,914,640	5,168,743	--	\$ 272,222	\$ 272,222	5,440,965	7.52
2026	40,914,640	3,939,731	\$ 2,100,645	3,473,426	5,574,071	9,513,802	4.30
2027	40,914,640	3,652,885	2,207,023	3,367,048	5,574,071	9,226,956	4.43
2028	40,914,640	3,652,885	2,318,788	3,255,283	5,574,071	9,226,956	4.43
2029	40,914,640	3,652,885	2,436,213	3,137,858	5,574,071	9,226,956	4.43
2030	40,914,640	3,652,885	2,559,584	3,014,486	5,574,070	9,226,955	4.43
2031	40,914,640	3,652,885	2,689,203	2,884,867	5,574,070	9,226,955	4.43
2032	40,914,640	3,652,885	2,825,386	2,748,684	5,574,070	9,226,955	4.43
2033	40,914,640	3,652,885	2,968,466	2,605,605	5,574,071	9,226,956	4.43
2034	40,914,640	3,652,885	3,118,791	2,455,280	5,574,071	9,226,956	4.43
2035	40,914,640	3,652,885	3,276,728	2,297,342	5,574,070	9,226,955	4.43
2036	40,914,640	3,652,885	3,442,664	2,131,407	5,574,071	9,226,956	4.43
2037	40,914,640	3,652,885	3,617,002	1,957,068	5,574,070	9,226,955	4.43
2038	40,914,640	3,652,885	3,800,170	1,773,901	5,574,071	9,226,956	4.43
2039	40,914,640	3,652,885	3,992,613	1,581,458	5,574,071	9,226,956	4.43
2040	40,914,640	3,652,885	4,194,801	1,379,269	5,574,070	9,226,955	4.43
2041	40,914,640	0	4,407,229	1,166,842	5,574,071	5,574,071	7.34
2042	40,914,640	0	4,630,413	943,657	5,574,070	5,574,070	7.34
2043	40,914,640	0	4,864,901	709,170	5,574,071	5,574,071	7.34
2044	40,914,640	0	5,111,262	462,808	5,574,070	5,574,070	7.34
2045	40,914,640	0	5,438,118	135,953	5,574,071	5,574,071	7.34
TOTAL		\$ 69,755,788	\$ 70,000,000	\$ 41,753,636	\$ 111,753,636	\$ 181,509,422	

1/ Fiscal year 2024 budgeted net pledged revenues. Assumes a 0% growth thereafter.

2/ Includes the City's outstanding debt service on the 2016 Sewer Refunding Bonds and the estimated debt service on the 2020 Sewer Bonds assuming the full amount of the loan is drawn.

3/ Preliminary, subject to change. Based on issuance of \$70,000,000 in December 2024. Interest estimated at a constant rate of 5.0%.

SOURCE: City of Reno, Nevada; Compiled by Zions Public Finance