

# Investment Advisory Services

November 20, 2024



# Alignment with Strategic Plan



Fiscal Sustainability



Governance &  
Organizational  
Effectiveness

- Why Investment Advisors Matter
  - The importance of professional management for city funds
  - Ensuring compliance with legal standards and maximizing returns
- Why the City of Reno is seeking an advisor
  - Need for strategic, long-term financial investing
  - Enhancing fiscal responsibility and investment growth



# PFM Asset Management

- Current Investment Advisors to the City of Reno
- Serve more than 190 cities with \$24.1B AUM
- Balance Risk and Return with needs of City
- Annual review of City's Investment Policy



# Benefits to City

- Existing returns of 4.29% Yield at Market
- Diverse investment portfolio
- High credit quality/ Low investment risk
- Regular review of investments for compliance with Investment Policy
- Decrease in existing fees and maintain same level of service.



# Recommended Motion

I move to approve the agreement and authorize the Finance Director to sign.

