

STAFF REPORT

Date: June 12, 2024

To: Mayor and City Council

Through: Doug Thornley, City Manager

Subject: Staff Report (For Possible Action): Resolution donating Council Discretionary Funds to Sage Ridge Opportunity Fund to support qualified students who might otherwise be deterred by financial circumstances from being a Scorpion in the amount of \$2,500. (General Fund)

From: Abigail Mayorga, Community Liaison

Department: City Manager's Office – Council Donations

Summary:

Mayor Schieve would like to allocate \$2,500 from Council Discretionary Funds assigned for fiscal year (FY) 23/24 to Sage Ridge Opportunity Fund. Discretionary funds are allocated to each Council Member each FY to be used to help support the initiatives of local 501(c)(3) nonprofit organizations.

| Consent Review | Yes | No |
|--|-----------|----|
| 1. Is this item an annual or standard item that comes before Council for regular approval? | X | |
| 2. Is this item an agreement required based on an item previously approved by Council? | | X |
| 3. Is this item included in the current budget approved and adopted by Council? | X | |
| Other Considerations | | |
| What percent of the total City budget does this item represent? | .0000029% | |

Alignment with Strategic Plan:

Not Applicable

Previous Council Action:

There is no recent Council action relevant to this item.

Financial Implications:

Funds are budgeted for Council Discretionary Funds in the General Fund.

Legal Implications:

Legal review completed for compliance with City procedures and Nevada law. Nevada Revised Statutes (NRS) 268.028(1) states that the governing body of a city may make donations to nonprofit organizations created for religious, charitable, or educational purposes to be used for a selected purpose. The donated funds must be used to provide a substantial benefit to the inhabitants of the city. Council approval is required before the recommended funds transfer can take place.

Recommendation:

Staff recommends Council adopt the Resolution.

Proposed Motion:

I move to approve staff recommendation.

Attachments:

Sage Ridge Opportunity Fund Resolution