

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2023/2024 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF
APRIL 1, 2024 THROUGH JUNE 30, 2024.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on April 1, 2024:

General Fund	\$352,137,511
HUD and State Housing Fund	\$7,498,402
Community Assistance Fund	\$4,304,965
General Capital Project Fund	\$113,522,096
Capital Tax Fund	\$2,009,448

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$352,919,450
HUD and State Housing Fund	\$8,402,873
Community Assistance Fund	\$4,317,454
General Capital Project Fund	\$133,473,124
Capital Tax Fund	\$2,049,573

WHEREAS, said resources are as follows:

General Fund	Revenues higher than anticipated	\$781,939
	Total	\$781,939
HUD and State Housing Fund	Revenues higher than anticipated	\$904,471
	Total	\$904,471
Community Assistance Fund	Revenues higher than anticipated	\$12,489
	Total	\$12,489
General Capital Project Fund	Operating transfers higher than anticipated	\$725,000
	Revenues higher than anticipated	\$19,226,028
	Total	\$19,951,028
Capital Tax Fund	Revenues higher than anticipated	\$40,125
	Total	\$40,125

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$781,939 in the General Fund, thereby increasing its appropriations from \$352,137,511 to \$352,919,450 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$904,471 in the HUD and State Housing Fund, thereby increasing its appropriations from \$7,498,402 to \$8,402,873 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$12,489 in the Community Assistance Fund, thereby increasing its appropriations from \$4,304,965 to \$4,317,454 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$19,951,028 in the General Capital Project Fund, thereby increasing its appropriations from \$113,522,096 to \$133,473,124 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2023/2024 budget by appropriating \$40,125 in the Capital Tax Fund, thereby increasing its appropriations from \$2,009,448 to \$2,049,573 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2024, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2024.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK