

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2024/2025 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF OCTOBER 1, 2024
THROUGH DECEMBER 31, 2024.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on October 1, 2024:

General Fund	\$370,320,271
HUD and State Housing Fund	\$8,177,069
Community Assistance Fund	\$1,601,661
Street Fund	\$61,219,327
Performance Deposit Fund	\$1,000,000
Drainage Facility Impact Fee Fund	\$200,000
Stabilization Fund	\$3,036,182
Court Special Revenue Fund	\$255,000
Drug Forfeiture Fund	\$484,496
Opioid Recoveries Fund	\$23,137
Railroad Debt Service Fund	\$47,561,252
Special Assessment District Debt Funds	\$2,463,231
General Capital Project Fund	\$48,706,155
Event Center Capital Project Fund	\$575,000
Bond Capital Project Fund	\$0
Park District Capital Projects Fund	\$15,555,900
Capital Tax Fund	\$0

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$372,204,566
HUD and State Housing Fund	\$10,509,533
Community Assistance Fund	\$2,359,927
Street Fund	\$67,125,998
Performance Deposit Fund	\$5,598,063
Drainage Facility Impact Fee Fund	\$200,314
Stabilization Fund	\$3,172,712
Court Special Revenue Fund	\$1,894,402
Drug Forfeiture Fund	\$1,321,845
Opioid Recoveries Fund	\$685,764
Railroad Debt Service Fund	\$48,435,513
Special Assessment District Debt Funds	\$2,837,573
General Capital Project Fund	\$49,467,468
Event Center Capital Project Fund	\$594,570

Bond Capital Project Fund	\$28,210
Park District Capital Projects Fund	\$16,162,828
Street Bond Fund	\$70,218

WHEREAS, said resources are as follows:

General Fund	Revenues higher than anticipated	\$1,683,371
	Fund balance higher than anticipated	\$200,924
	Total	\$1,884,295

HUD and State Housing Fund	Fund balance higher than anticipated	\$1,332,464
	Revenues higher than anticipated	\$1,000,000
	Total	\$2,332,464

Community Assistance Fund	Fund balance higher than anticipated	\$758,266
	Total	\$758,266

Street Fund	Fund balance higher than anticipated	\$5,864,671
	Revenues higher than anticipated	\$42,000
	Total	\$5,906,671

Performance Deposit Fund	Fund balance higher than anticipated	\$4,598,063
	Total	\$4,598,063

Drainage Facility Impact Fee Fund	Fund balance higher than anticipated	\$314
	Total	\$314

Stabilization Fund	Fund balance higher than anticipated	\$136,530
	Total	\$136,530

Court Special Revenue Fund	Fund balance higher than anticipated	\$1,639,402
	Total	\$1,639,402

Drug Forfeiture Fund	Fund balance higher than anticipated	\$837,349
	Total	\$837,349

Opioid Recoveries Fund	Fund balance higher than anticipated	\$662,627
	Total	\$662,627

Railroad Debt Service Fund	Fund balance higher than anticipated	\$874,261
	Total	\$874,261

Special Assessment District Debt Funds	Fund balance higher than anticipated	\$374,342
	Total	\$374,342

General Capital Project Fund	Revenues higher than anticipated	\$752,215
	Fund balance higher than anticipated	\$346,313

	Total	\$1,098,528
Event Center Capital Project Fund	Fund balance higher than anticipated	\$19,570
	Total	\$19,570
Bond Capital Project Fund	Fund balance higher than anticipated	\$28,210
	Total	\$28,210
Park District Capital Projects Fund	Fund balance higher than anticipated	\$606,928
	Total	\$606,928
Street Bond Fund	Fund balance higher than anticipated	\$70,218
	Total	\$70,218

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

- Section 1: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$1,884,295 in the General Fund, thereby increasing its appropriations from \$370,320,271 to \$372,204,566 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 2: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$2,332,464 in the HUD and State Housing Fund, thereby increasing its appropriations from \$8,177,069 to \$10,509,533 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 3: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$758,266 in the Community Assistance Fund, thereby increasing its appropriations from \$1,601,661 to \$2,359,927 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 4: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$5,906,671 in the Street Fund, thereby increasing its appropriations from \$61,219,327 to \$67,125,998 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 5: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$4,598,063 in the Performance Deposit Fund, thereby increasing its appropriations from \$1,000,000 to \$5,598,063 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 6: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$314 in the Drainage Facility Impact Fee Fund, thereby increasing its appropriations from \$200,000 to \$200,314 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

- Section 7: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$136,530 in the Stabilization Fund, thereby increasing its appropriations from \$3,036,182 to \$3,172,712 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 8: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$1,639,402 in the Court Special Revenue Funds, thereby increasing its appropriations from \$255,000 to \$1,894,402 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 9: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$837,349 in the Drug Forfeiture Fund, thereby increasing its appropriations from \$484,496 to \$1,321,845 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 10: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$662,627 in the Opioid Recoveries Fund, thereby increasing its appropriations from \$23,137 to \$685,764 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 11: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$874,261 in the Railroad Debt Service Fund, thereby increasing its appropriations from \$47,561,252 to \$48,435,513 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 12: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$374,342 in the Special Assessment District Debt Service Funds, thereby increasing its appropriations from \$2,463,231 to \$2,837,573 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 13: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$1,098,528 in the General Capital Project Fund, thereby increasing its appropriations from \$48,706,155 to \$49,467,468 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 14: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$19,570 in the Event Center Capital Project Fund, thereby increasing its appropriations from \$575,000 to \$594,570 a detailed schedule is attached to this Resolution and by reference is made a part hereof.
- Section 15: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$28,210 in the Bond Capital Project Fund, thereby increasing its appropriations from \$0 to \$28,210 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 16: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$606,928 in the Park District Capital Projects Fund, thereby increasing its appropriations from \$15,555,900 to \$16,162,828 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 17: The City Council of the City of Reno, Nevada shall augment its 2024/2025 budget by appropriating \$70,218 in the Street Bond Fund, thereby increasing its appropriations from \$0 to \$70,218 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 18: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2024, by the following vote of the Council:

AYES: _____
NAYS: _____
ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2024.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK