

(Form of Notice of Intent for Publication)

**NOTICE OF THE INTENT OF THE CITY COUNCIL OF
THE CITY OF RENO, NEVADA, TO ISSUE GENERAL
OBLIGATION (LIMITED TAX) SEWER BONDS
ADDITIONALLY SECURED BY PLEDGED REVENUES**

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Reno (the "City"), Nevada, by a resolution, passed, adopted, signed and approved on April 24, 2024, and designated in Section 1 thereof by the short title "2024 Resolution of Intent to Issue Sewer Bonds" has made the following proposal (the "Proposal") for the issuance of the City's General Obligation (Limited Tax) Sewer Bonds (Additionally Secured by Pledged Revenues) (the "Bonds") designated below:

**GENERAL OBLIGATION SEWER BONDS
(ADDITIONALLY SECURED BY PLEDGED REVENUES)
PROPOSAL:**

Shall the City Council of the City of Reno, Nevada, be authorized to incur a general obligation indebtedness (additionally secured by pledged revenues) on behalf of the City by the issuance at one time, or from time to time, of the City's general obligation sewer bonds, in one series or more, in the aggregate principal amount of not exceeding \$70,000,000 for the purpose of acquiring, improving, equipping and maintaining a sewerage project as defined in NRS 268.714, such bonds to mature commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefor), and to be issued and sold at, above, or below par at an effective interest rate including any sale discount, as shall be determined at the time of the sale thereof, not exceeding the statutory maximum rate, if any, in effect at the time bonds are sold and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such other detail as the Council may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

The Proposal was approved upon the adoption of a resolution by the Debt Management Commission of Washoe County, Nevada.

The Council has determined that the Bonds will be issued for the purpose of financing sewerage projects for the City (as further described in the above Proposal) will be additionally secured by a pledge of the net revenues of the City's sewer system (the "Pledged Revenues"). The Council has determined that the Pledged Revenues will at least equal the amount

required in each year for the payment of the interest on and the principal of the Bonds, and that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the interest on and the principal of the Bonds for the term thereof.

Based upon this determination, the Council intends to incur these general obligations as set forth above without an election as provided in NRS 350.020(3), unless within ninety (90) days after the publication of this notice a petition or petitions requesting an election is presented to the Council signed by not fewer than five percent (5%) of the registered voters of the City. The number of registered voters is to be determined as of the close of registration for the last preceding general election.

At a meeting or meetings of the Council, the Council shall proceed to enact an ordinance or ordinances authorizing the issuance of the Bonds. Such ordinance or ordinances authorizing the issuance of the Bonds will be effective unless prior to 5:00 p.m. on July 26, 2024, a petition is presented to the Council asking for an election upon the question of whether or not the proposed general obligations shall be incurred. The petition for an election herein referred to may be presented to the Council at any time prior to the expiration of ninety (90) days after the publication of this notice. In the event such petition is presented, no such ordinance or ordinances shall be effective except pursuant to an election called and held for such purpose and carried by a majority of the votes cast. In the event no such petition is presented, the Bonds will be authorized as described above. The ordinance or ordinances authorizing the Bonds will, in addition, contain provisions for additionally securing the payment of the general obligations by pledging the Pledged Revenues to the payment of the Bonds.

The authority to issue the Bonds if conferred at the election or if conferred by the fact no petition is presented to the Council requesting such an election within ninety (90) days of the date of publication hereof shall be deemed to be a continuing authority and the Council shall be authorized to sell the Bonds at such time or times and upon such terms and conditions as it deems proper in accordance with the provisions of the Proposal and the laws of the State of Nevada.

All persons interested are hereby advised that further information regarding the projects to be financed by the Bonds, the Bonds and the Pledged Revenues, and all proceedings in the premises, are on file in the office of the City Clerk, One East First Street, Reno, Nevada, and can be seen and examined by the interested persons during the regular office hours of the City Clerk.

The determination by the Council that the Pledged Revenues will at least equal the amount required in each year for the payment of interest and principal on the Bonds becomes conclusive on the last day for filing the petition, i.e., on July 26, 2024.

BY ORDER of the City Council of the City of Reno, Nevada.

DATED April 24, 2024.

PUBLICATION DATE: April 27, 2024.

/s/ Mikki Huntsman
City Clerk