

Economic Development Authority of Western Nevada (EDAWN)



What's EDAWN?



**Public/Private
Partnership**



**Attract/Retain
Quality Jobs**



**Attract/Train
Workforce**



**Entrepreneurial
Development**



**Metro Area to
Fernley**

The EDAWN Team

Business Development

- Innovation, Growth & Opportunity
 - Strategy, Partnerships
 - Investment, Diversification and Sustainability
- Job Creation and Expansion
- Increased Wages

Business Connections, Retention, Expansion, Workforce

- Collaboration and Networking
- Supports Expansion
 - Workforce Development
- Local Engagement
 - Competitive Advantage

Investor Relations

- Financial Partnerships
- Funding and Capital Investment
- Engagement and Shared Resources
 - Return on Investment
- Perpetuates Growth

Entrepreneurial Development

- Start-Up Support and Incubation
- Mentorship and SBA Growth
- Access to Resources
 - Innovation Ecosystem
- Attracts High Paying Jobs

What have we done?



New Jobs

1,375 added from
15 companies



Average Wage

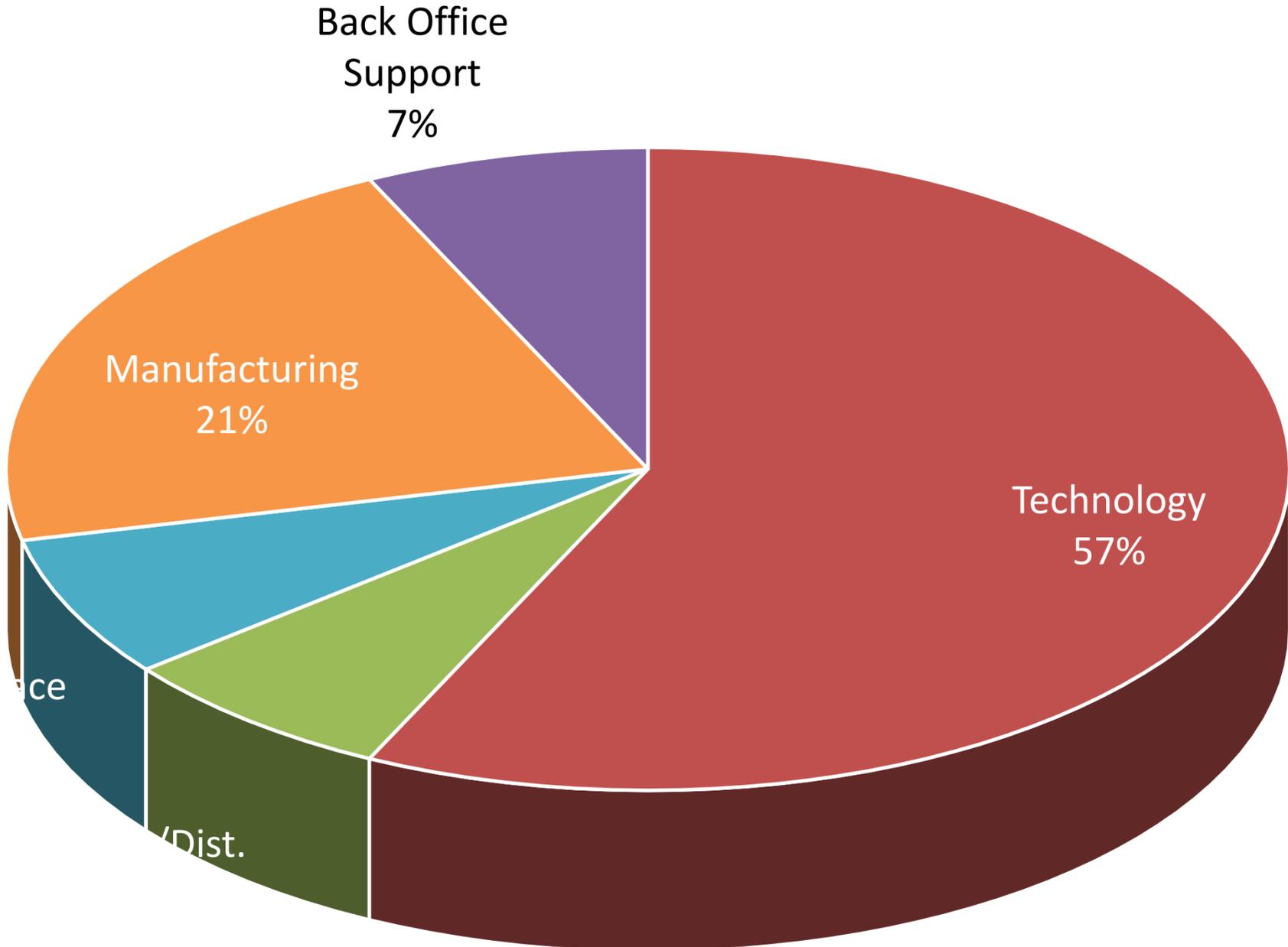
\$44/hour or
\$91,520/year



Household Income

Median
Household
Income
\$72,103/year

TOP RENO INDUSTRIES ASSISTED IN 2023



Reno Assisted Companies 2023

Company	Industry	# Jobs	From	HQ	Average Wage
Kuriyama	Logistics/Distribution	15	CA		\$25.00
OMEC Medical	Manufacturing	500	CA		\$35.00
Aeon RV	Technology	20	CA	X	\$40.00
Brokee.IO	Technology	10	CA	X	\$40.00
Phone2	Technology	10	NV		\$45.00
MADE Apparel	Technology	10	INTL		\$40.00
Mental	Technology	10	CA	X	\$40.00
Modiv	Back Office Support	20	CA		\$40.00
Montaro	Technology	15	CA	X	\$40.00
Nailstry	Technology	10	FL		\$45.00
Truck X	Technology	30	CA		\$40.00
Stellar Aviation	Aerospace, Aviation, Defense	100	DE		\$32.00
Generac	Manufacturing	100	WI		\$50
Kraus Hamdani Aerospace	Manufacturing / Aerospace	25	CA		\$48.60
Continental Advisory Services (ULAS)	Aerospace, Aviation, Defense	500	TX		\$50.00
Total: 15		1,375			

Business Development Team

- We act as a clearing house for new business opportunities.
- We share the factors that drive competitive business transactions for Northern Nevada such as the technology-driven investments from businesses of tomorrow supercharging our local economy.
- We build relationships that create partnerships and significant investment opportunities.
- We are quick to respond, proactive in our approach, leveraging resources from outside of Nevada to grow our region now and for future generations.

Resources:

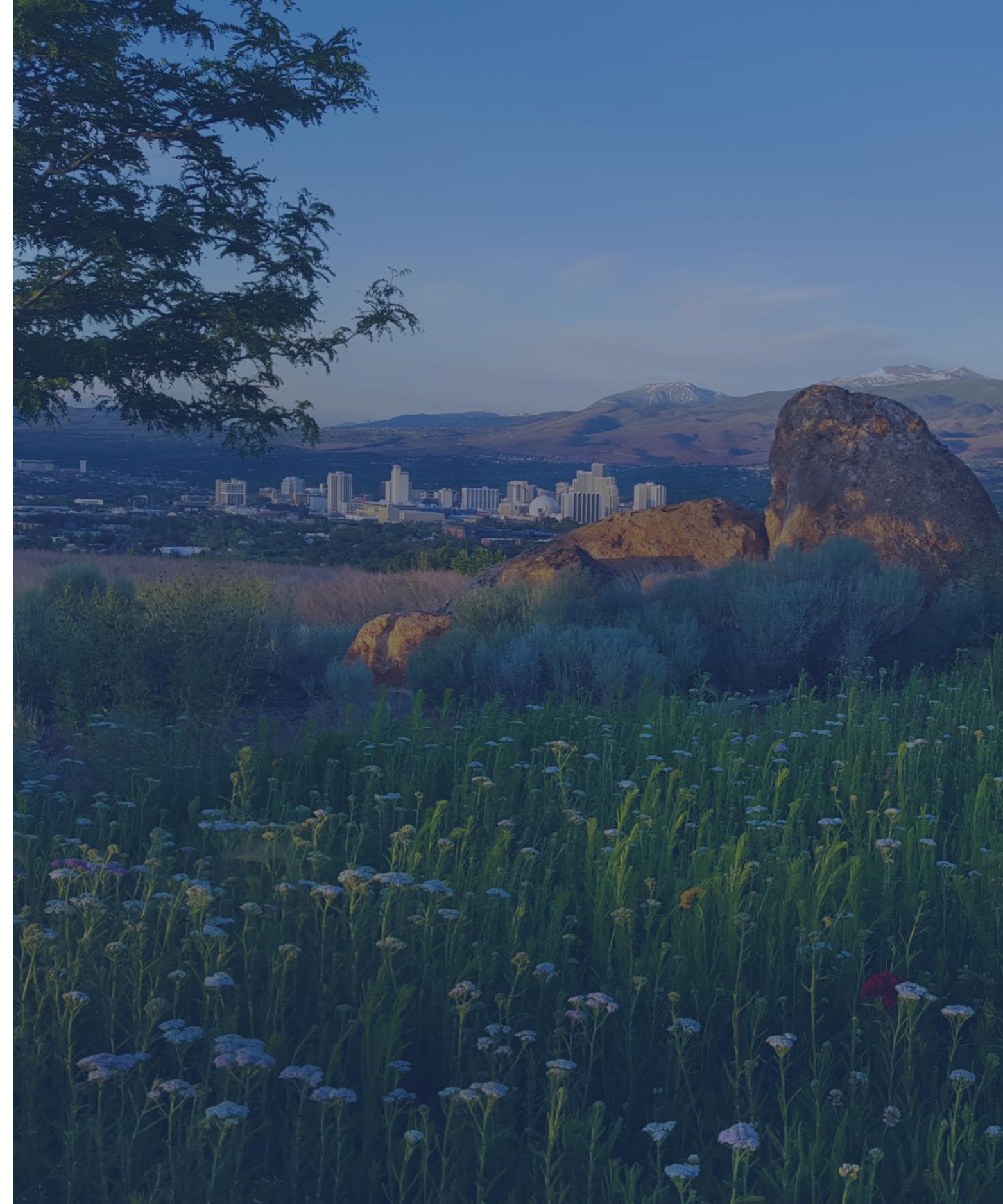
- **Cast a wide net by attending national conferences and assertively positioning Northern Nevada for new opportunities**
- **Build relationships with key development partners, (strategically messaging strengths within the pipeline that encourage future development commitments)**
- **Host site visits (goal of 10-12 per month) that translates into at least one new project monthly**
- **Utilize/integrate partners: NV Energy, water authorities, Employ NV, other workforce & educational and real estate partners to close projects**
- **Acknowledge/track success – host events, bridge introductions, identify business to business opportunities, build long-term relationships with our new and expanded company executives and partners, and provide supportive data for new projects**

Business Retention, Expansion, and Workforce Development

The Business Retention, Expansion, and Workforce Development Team's mission is to strengthen immediate and long-term economic vitality by helping newly located companies and existing primary companies grow, thrive, and remain in our region.

Resources:

- **Provide ongoing support for new & existing primary companies**
- **Introductions to potential business partners**
- **Introductions to education and government connections**
- **Assistance with critical issues and help remove roadblocks**
- **Engage with companies on growth strategies and incentives**
- **Engage with employers on workforce solutions**
- **Introduce companies to all appropriate community resources**



Entrepreneurial Development

The Entrepreneurial Development Team's mission is to enrich the regional economy and community by attracting and welcoming innovative companies, elevating existing businesses, and guiding new startups toward success, thereby creating a diverse and sustainable entrepreneurial landscape.

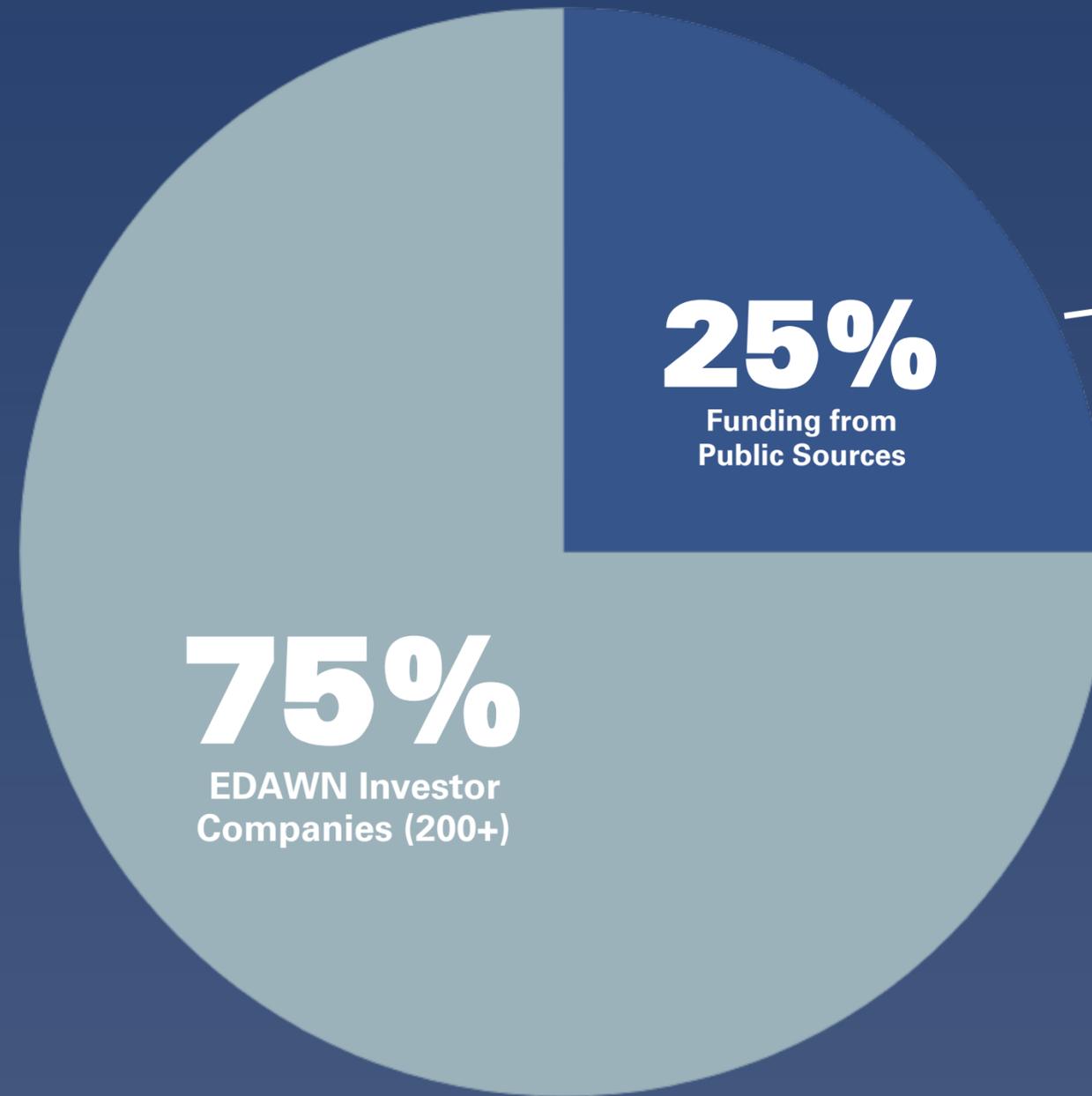


Resources:

- **Reno Startup Week**
- **Elevate Reno**
- **Launch Reno**
- **Growth Pioneers Podcast**
- **Statewide Ecosystem Assessment**

How is EDAWN funded?

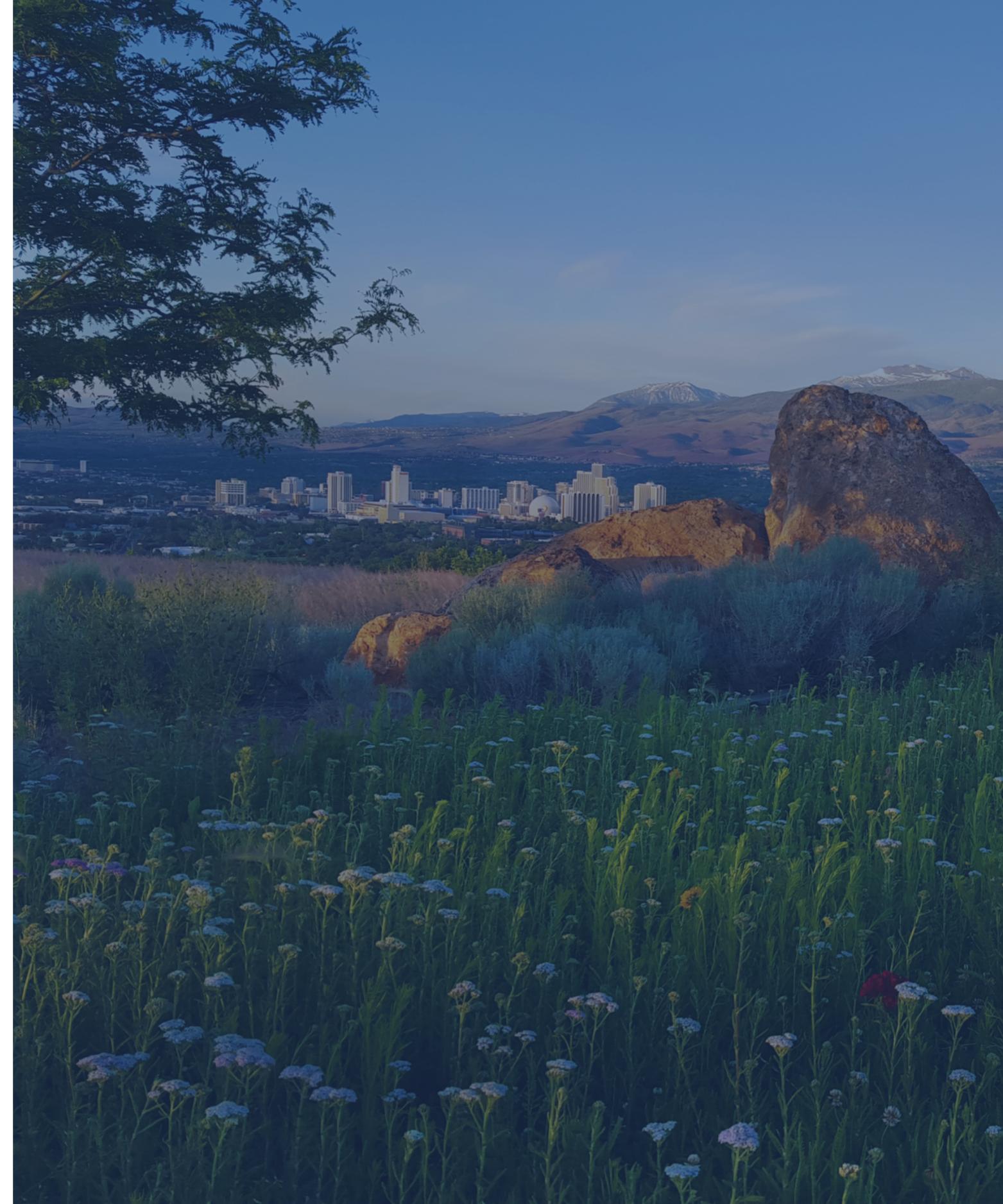
*EDAWN is a non-profit
501c6 organization
funded primarily by
private sources (EDAWN
Investors) & 30% from
our public partners.*



- NV GOED
- City of Reno
- City of Sparks
- City of Fernley
- Washoe County
- Storey County

Thank you to all of our private and public partners!

EDAWN Fiscal Impact Analysis 2023



Technology

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	115	\$8,961,432	\$15,090,917	\$36,380,215	1.000
2 - Indirect	93	\$6,077,144	\$10,009,030	\$18,569,301	0.510
3 - Induced	56	\$3,307,841	\$6,745,392	\$10,837,350	0.298
TOTAL	265	\$18,346,418	\$31,845,339	\$65,786,866	1.808

Manufacturing

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	743	\$71,136,914	\$278,382,719	\$495,329,441	1.000
2 - Indirect	656	\$48,809,907	\$77,705,018	\$140,970,192	0.285
3 - Induced	444	\$26,101,684	\$53,232,650	\$85,515,406	0.173
TOTAL	1,843	\$146,048,506	\$409,320,387	\$721,815,039	1.457

Logistics

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	195	\$11,752,144	\$14,314,086	\$32,464,462	1.000
2 - Indirect	81	\$5,123,816	\$7,768,035	\$14,530,849	0.448
3 - Induced	49	\$2,862,954	\$5,887,458	\$9,463,044	0.291
TOTAL	325	\$19,738,914	\$27,969,580	\$56,458,354	1.739

Aerospace

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	600	\$55,314,533	\$63,529,699	\$111,471,854	1.000
2 - Indirect	267	\$16,437,031	\$27,600,692	\$48,900,382	0.439
3 - Induced	268	\$15,723,877	\$32,063,833	\$51,517,490	0.462
TOTAL	1,135	\$87,475,441	\$123,194,224	\$211,889,726	1.901

Ecommerce

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	50	\$4,970,769	\$7,068,426	\$16,878,363	1.000
2 - Indirect	15	\$1,185,735	\$1,900,566	\$3,697,240	0.219
3 - Induced	18	\$1,031,741	\$2,124,227	\$3,415,073	0.202
TOTAL	83	\$7,188,245	\$11,093,219	\$23,990,677	1.421

Manufacturing Aero Industry

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	25	\$2,107,538	\$3,957,552	\$11,891,891	1.000
2 - Indirect	6	\$483,690	\$766,749	\$1,432,431	0.120
3 - Induced	10	\$561,872	\$1,145,784	\$1,840,522	0.155
TOTAL	40	\$3,153,100	\$5,870,086	\$15,164,843	1.275

Back Office Support

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	20	\$3,479,664	\$4,082,717	\$5,958,772	1.000
2 - Indirect	9	\$565,592	\$997,707	\$1,867,306	0.313
3 - Induced	15	\$875,445	\$1,785,220	\$2,867,706	0.481
TOTAL	44	\$4,920,702	\$6,865,645	\$10,693,784	1.795

Total Economic Impact

Impact	Employment	Labor Income	Value Added	Output	Multiplier
1 - Direct	1,748	\$157,722,996	\$386,426,116	\$710,374,998	38.255
2 - Indirect	1,128	\$78,682,915	\$126,747,798	\$229,967,701	12.384
3 - Induced	859	\$50,465,414	\$102,984,565	\$165,456,590	8.910
TOTAL	3,735	\$286,871,325	\$616,158,479	\$1,105,799,289	59.550

Thank you!

