

(Form of Notice of Public Hearing)

NOTICE OF PUBLIC HEARING ON THE INTENT OF THE CITY COUNCIL OF THE CITY OF RENO, NEVADA, TO ISSUE GENERAL OBLIGATION (LIMITED TAX) SEWER BONDS ADDITIONALLY SECURED BY PLEDGED REVENUES

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of Reno (the "City"), Nevada, by a resolution, passed, adopted, signed and approved on April 24, 2024, and designated in Section 1 thereof by the short title "2024 Resolution of Intent to Issue Sewer Bonds" has made the following proposal (the "Proposal") for the issuance of the City's General Obligation (Limited Tax) Sewer Bonds (Additionally Secured by Pledged Revenues) (the "Bonds") designated below: :

**GENERAL OBLIGATION SEWER BONDS
(ADDITIONALLY SECURED BY PLEDGED REVENUES)
PROPOSAL:**

Shall the City Council of the City of Reno, Nevada, be authorized to incur a general obligation indebtedness (additionally secured by pledged revenues) on behalf of the City by the issuance at one time, or from time to time, of the City's general obligation sewer bonds, in one series or more, in the aggregate principal amount of not exceeding \$70,000,000 for the purpose of acquiring, improving, equipping and maintaining a sewerage project as defined in NRS 268.714, such bonds to mature commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefor), and to be issued and sold at, above, or below par at an effective interest rate including any sale discount, as shall be determined at the time of the sale thereof, not exceeding the statutory maximum rate, if any, in effect at the time bonds are sold and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such other detail as the Council may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

The Proposal was approved upon the adoption of a resolution of the Debt Management Commission of Washoe County, Nevada.

The Council has determined that the Bonds to be issued for the purpose of financing sewerage projects for the City (as further described in the above Proposal) will be additionally

secured by a pledge of the net revenues of the City's water and wastewater reclamation systems (the "Pledged Revenues"). The City has determined that the Pledged Revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

All persons interested are hereby advised that the Council will hold a public hearing on the Proposal on May 22, 2024, at 10:00 a.m. at the Council Chambers, One East First Street, Reno, Nevada. All persons are invited to attend and to be heard regarding the Proposal. Further information regarding the Proposal, the projects to be financed by the Bonds, the Bonds and the Pledged Revenues, and all proceedings, are on file in the City Clerk's Office, One East First Street, Reno, Nevada, and can be seen and examined by the interested persons during the regular office hours of the City Clerk.

BY ORDER of the City Council of the City of Reno, Nevada.

DATED April 24, 2024.

PUBLICATION DATES: April 27, 2024, May 4, 2024, and May 11, 2024.

/s/ Mikki Huntsman
City Clerk